

PMC Core Fixed Income Fund
Schedule of Investments
May 31, 2020 (Unaudited)

	Principal		Value
	Amount		
ASSET BACKED SECURITIES - 6.30%			
AM Capital Funding LLC			
2018-1, 4.980%, 12/15/2023 (b)	\$	560,000	\$ 585,709
Asset Backed Funding Certificates			
2004-OPT3, 0.948% (1 Month LIBOR USD + 0.780%), 11/25/2033 (c)		276,662	262,071
BlueMountain CLO Ltd.			
2013-2R, 2.278% (3 Month LIBOR USD + 1.180%), 10/22/2030 (b)(c)		368,532	362,794
CAL Funding III Ltd.			
2017-1A, 3.620%, 06/25/2042 (b)		689,208	688,923
Carlyle Global Market Strategies			
2017-1A, 2.435% (3 Month LIBOR USD + 1.300%), 04/20/2031 (b)(c)		1,374,103	1,345,564
Cedar Funding VI CLO Ltd.			
2016-6A, 2.225% (3 Month LIBOR USD + 1.090%), 10/20/2028 (b)(c)		1,480,000	1,454,082
Centex Home Equity Loan Trust			
2005-D M3, 0.648% (1 Month LIBOR USD + 0.480%), 10/25/2035 (c)		325,577	324,264
2005-D M4, 0.778% (1 Month LIBOR USD + 0.610%), 10/25/2035 (c)		390,000	376,951
CIFC Funding Ltd.			
2017-4, 2.270% (3 Month LIBOR USD + 1.250%), 10/24/2030 (b)(c)		500,000	494,305
Citibank Credit Card Issuance Trust			
2018-A1, 2.490%, 01/20/2023		125,000	126,680
Citigroup Mortgage Loan Trust, Inc.			
2006-WFHE4, 0.448% (1 Month LIBOR USD + 0.280%), 11/25/2036 (c)		177,232	174,659
CWABS, Inc.			
2004-5, 0.668% (1 Month LIBOR USD + 0.500%), 10/25/2034 (c)		328,815	310,462
Dewolf Park Clo Ltd.			
2017-1A, 2.429% (3 Month LIBOR USD + 1.210%), 10/15/2030 (b)(c)		1,700,000	1,667,484
ECAF I Ltd.			
2015-1A, 3.473%, 06/15/2040 (b)		153,805	138,504
EquiFirst Mortgage Loan Trust			
2003-2, 1.307% (1 Month LIBOR USD + 1.125%), 09/25/2033 (c)		262,998	252,689
GCAT Trust			
2019-NQM2, 2.855%, 09/25/2059 (b)		790,200	810,931
2019-NQM3, 2.686%, 11/25/2059 (b)(d)		500,969	500,298
Goldentree Loan Management US Clo 2 Ltd.			
2017-2A, 2.285% (3 Month LIBOR USD + 1.150%), 11/28/2030 (b)(c)		1,525,000	1,502,496
Home Equity Mortgage Trust			
2004-5, 1.768% (1 Month LIBOR USD + 1.600%), 02/25/2035 (c)		5,088	5,092
JP Morgan Mortgage Acquisition Trust			
2007-CH1, 0.448% (1 Month LIBOR USD + 0.280%), 11/25/2036 (c)		290,154	289,798
Madison Park Funding XVIII Ltd.			
2015-18, 2.299% (3 Month LIBOR USD + 1.190%), 10/21/2030 (b)(c)		2,000,000	1,963,202
Madison Park Funding XXVI Ltd.			
2007-26, 2.041% (3 Month LIBOR USD + 1.200%), 07/29/2030 (b)(c)		2,295,000	2,248,398
Navient Student Loan Trust			
2019-7, 0.668% (1 Month LIBOR USD + 0.500%), 01/25/2068 (b)(c)		923,254	902,367
Octagon Investment Partners 30 Ltd.			
2017-1A, 2.455% (3 Month LIBOR USD + 1.320%), 03/17/2030 (b)(c)		550,000	541,890
Permanent Master Issuer PLC			
2018-1, 1.599% (3 Month LIBOR USD + 0.380%), 07/15/2058 (b)(c)		125,000	124,921
Popular ABS Mortgage Pass-Through Trust			
2005-2, 0.428% (1 Month LIBOR USD + 0.260%), 04/25/2035 (c)		2,425	2,429
RASC Trust			
2005-EMX2, 0.818% (1 Month LIBOR USD + 0.650%), 07/25/2035 (c)		177,357	176,139
2005-KS12, 0.628% (1 Month LIBOR USD + 0.460%), 01/25/2036 (c)		390,000	372,384
Structured Asset Securities Corp.			
2005-NC1, 0.688% (1 Month LIBOR USD + 0.520%), 02/25/2035 (c)		415,265	411,401
TAL Advantage V LLC			
2014-2A, 3.330%, 05/20/2039 (b)		62,333	61,797
Textainer Marine Containers V Ltd.			
2017-1A, 3.720%, 05/20/2042 (b)		130,220	127,922
2017-2A, 3.520%, 06/20/2042 (b)		440,196	432,606
Towd Point Mortgage Trust			
2015-6, 3.500%, 04/25/2055 (b)(d)		40,918	41,966
2016-2, 2.750%, 08/25/2055 (b)(d)		42,448	43,201
2016-3, 2.250%, 08/25/2056 (b)(d)		33,873	34,192
2017-5, 0.768% (1 Month LIBOR USD + 0.600%), 02/25/2057 (b)(c)		687,834	678,546
2017-2, 2.750%, 04/25/2057 (b)(d)		240,464	244,199
2017-4, 2.750%, 06/25/2057 (b)(d)		280,205	286,992
2017-3, 2.750%, 07/25/2057 (b)(d)		502,595	511,867

Voya CLO Ltd. 2014-2A, 2.155% (3 Month LIBOR USD + 1.020%), 04/17/2030 (b)(c)	1,750,000	1,704,594
Wind River CLO Ltd. 2017-2A, 2.365% (3 Month LIBOR USD + 1.230%), 07/20/2030 (b)(c)	1,440,000	1,413,768
TOTAL ASSET BACKED SECURITIES (Cost \$24,241,032)		<u>23,998,537</u>
CORPORATE BONDS - 40.12%		
Accommodation - 0.03%		
Wynn Las Vegas LLC 5.250%, 05/15/2027 (b)	117,000	108,700
Administrative and Support Services - 0.16%		
Scientific Games International, Inc. 5.000%, 10/15/2025 (b)	642,000	602,469
Beverage and Tobacco Product Manufacturing - 1.20%		
Altria Group, Inc. 4.400%, 02/14/2026	483,000	553,042
4.800%, 02/14/2029 (f)	721,000	832,642
Anheuser-Busch InBev Worldwide, Inc. 4.150%, 01/23/2025	1,006,000	1,133,049
4.600%, 04/15/2048 (f)	420,000	469,309
4.750%, 04/15/2058	755,000	864,080
5.800%, 01/23/2059	550,000	724,838
		<u>4,576,960</u>
Broadcasting (except Internet) - 1.63%		
CCO Holdings LLC / CCO Holdings Capital Corp. 5.750%, 02/15/2026 (b)	365,000	381,423
Comcast Corp. 3.700%, 04/15/2024	595,000	657,920
3.950%, 10/15/2025	838,000	960,927
3.150%, 02/15/2028	505,000	555,543
CSC Holdings LLC 5.500%, 04/15/2027 (b)	440,000	466,319
Discovery Communications LLC 2.950%, 03/20/2023	641,000	667,285
3.625%, 05/15/2030	890,000	942,739
DISH DBS Corp. 5.875%, 11/15/2024	125,000	123,737
Fox Corp. 5.576%, 01/25/2049	755,000	1,017,161
Sirius XM Radio, Inc. 5.375%, 07/15/2026 (b)	425,000	442,013
		<u>6,215,067</u>
Chemical Manufacturing - 2.38%		
AbbVie, Inc. 3.450%, 03/15/2022 (b)	1,211,000	1,259,416
3.200%, 11/06/2022	45,000	47,329
2.950%, 11/21/2026 (b)	135,000	145,147
3.200%, 11/21/2029 (b)	1,713,000	1,858,388
4.050%, 11/21/2039 (b)	270,000	302,549
4.700%, 05/14/2045	580,000	695,253
4.250%, 11/21/2049 (b)	775,000	898,163
Bayer US Finance II LLC 3.875%, 12/15/2023 (b)	1,840,000	1,986,871
Church & Dwight Co., Inc. 2.450%, 08/01/2022 (f)	500,000	514,031
DuPont de Nemours, Inc. 2.169%, 05/01/2023	859,000	877,458
Pfizer, Inc. 2.625%, 04/01/2030	455,000	497,819
		<u>9,082,424</u>
Computer and Electronic Product Manufacturing - 2.12%		
Apple, Inc. 1.650%, 05/11/2030	1,905,000	1,937,210
Broadcom, Inc. 4.700%, 04/15/2025 (b)	1,900,000	2,082,957
4.150%, 11/15/2030 (b)	750,000	788,291
Intel Corp. 3.900%, 03/25/2030	1,000,000	1,201,846
Microchip Technology, Inc. 4.333%, 06/01/2023	690,000	723,407
NVIDIA Corp. 3.500%, 04/01/2040	920,000	1,049,583
Western Digital Corp. 4.750%, 02/15/2026	285,000	300,631
		<u>8,083,925</u>
Construction of Buildings - 0.13%		
frontdoor, Inc.		

6.750%, 08/15/2026 (b)	200,000	214,712
Taylor Morrison Communities Inc / Taylor Morrison Holdings II, Inc.		
5.625%, 03/01/2024 (b)	270,000	266,934
		<u>481,646</u>
Credit Intermediation and Related Activities - 6.71%		
Bank of America Corp.		
2.738% to 01/23/2021, then 3 Month LIBOR USD + 0.370%, 01/23/2022 (a)	545,000	550,864
2.456% to 10/22/2024, then 3 Month LIBOR USD + 0.870%, 10/22/2025 (a)	187,000	194,758
3.705% to 04/24/2027, then 3 Month LIBOR USD + 1.512%, 04/24/2028 (a)	660,000	730,195
3.970% to 03/05/2028, then 3 Month LIBOR USD + 1.070%, 03/05/2029 (a)	630,000	712,868
2.884% to 10/22/2029, then 3 Month LIBOR USD + 1.190%, 10/22/2030 (a)	1,418,000	1,492,449
4.083% to 03/20/2050, then 3 Month LIBOR USD + 3.150%, 03/20/2051 (a)	370,000	440,231
BNP Paribas SA		
3.052% to 01/13/2030, then SOFR + 1.507%, 01/13/2031 (a)(b)(f)	615,000	631,818
Capital One NA		
2.150%, 09/06/2022	820,000	830,652
Citigroup, Inc.		
2.700%, 03/30/2021	775,000	787,991
4.050%, 07/30/2022	65,000	68,752
3.200%, 10/21/2026	1,095,000	1,170,238
4.300%, 11/20/2026	890,000	992,599
3.887% to 01/10/2027, then 3 Month LIBOR USD + 1.563%, 01/10/2028 (a)	795,000	873,105
3.520% to 10/27/2027, then 3 Month LIBOR USD + 1.151%, 10/27/2028 (a)	455,000	493,745
Fifth Third Bancorp		
3.650%, 01/25/2024	703,000	765,284
2.375%, 01/28/2025	1,197,000	1,237,024
General Motors Financial Co., Inc.		
3.200%, 07/06/2021	150,000	150,095
5.100%, 01/17/2024	370,000	385,634
JPMorgan Chase & Co.		
2.700%, 05/18/2023	1,255,000	1,315,010
2.005% to 03/13/2025, then SOFR + 1.585%, 03/13/2026 (a)	2,350,000	2,397,188
3.109% to 04/22/2040, then SOFR + 2.460%, 04/22/2041 (a)	620,000	648,479
Springleaf Finance Corp.		
6.125%, 05/15/2022	160,000	160,900
State Street Corp.		
3.152% to 03/30/2030, then SOFR + 2.650%, 03/30/2031 (a)(b)	378,000	420,263
Synchrony Financial		
2.850%, 07/25/2022	1,165,000	1,144,193
Truist Bank		
2.250%, 03/11/2030	2,367,000	2,338,824
Wells Fargo & Co.		
3.069%, 01/24/2023	645,000	665,372
2.406% to 10/30/2024, then 3 Month LIBOR USD + 0.825%, 10/30/2025 (a)	1,677,000	1,719,371
2.393% to 06/02/2027, then SOFR + 2.100%, 06/02/2028 (a)	1,020,000	1,029,846
2.572% to 02/11/2030, then 3 Month LIBOR USD + 1.000%, 02/11/2031 (a)	865,000	873,435
5.013% to 04/04/2050, then 3 Month LIBOR USD + 4.240%, 04/04/2051 (a)	250,000	328,134
		<u>25,549,317</u>
Data Processing, Hosting and Related Services - 0.31%		
CDK Global, Inc.		
4.875%, 06/01/2027	415,000	431,772
Rackspace Hosting, Inc.		
8.625%, 11/15/2024 (b)	722,000	754,941
		<u>1,186,713</u>
Fabricated Metal Product Manufacturing - 0.12%		
Mauser Packaging Solutions Holding Co.		
5.500%, 04/15/2024 (b)	245,000	243,926
Silgan Holdings, Inc.		
4.750%, 03/15/2025	210,000	215,490
		<u>459,416</u>
Food and Beverage Stores - 0.06%		
Kroger Co.		
5.400%, 01/15/2049	170,000	229,028
Food Manufacturing - 0.54%		
Archer-Daniels-Midland Co.		
3.250%, 03/27/2030	600,000	679,416
Kraft Heinz Foods Co.		
3.875%, 05/15/2027 (b)	300,000	315,410
4.625%, 10/01/2039 (b)	524,000	510,277
4.875%, 10/01/2049 (b)	400,000	398,848
Post Holdings, Inc.		
4.625%, 04/15/2030 (b)	175,000	173,141
		<u>2,077,092</u>
Food Services and Drinking Places - 0.38%		
McDonald's Corp.		
3.600%, 07/01/2030	465,000	527,614
3.625%, 09/01/2049	589,000	647,657

Yum! Brands, Inc. 4.750%, 01/15/2030 (b)	270,000	281,088
		<u>1,456,359</u>
General Merchandise Stores - 0.00%		
JC Penney Corp., Inc. 5.650%, 06/01/2020	1,000	22
Health and Personal Care Stores - 0.86%		
Albertsons Cos LLC / Safeway, Inc. / New Albertsons LP / Albertson's LLC 5.875%, 02/15/2028 (b)	611,000	655,411
CVS Health Corp. 4.300%, 03/25/2028	1,076,000	1,231,519
4.125%, 04/01/2040	285,000	330,419
5.050%, 03/25/2048	555,000	714,162
4.250%, 04/01/2050 (f)	295,000	348,000
		<u>3,279,511</u>
Hospitals - 0.97%		
Advocate Health & Hospitals Corp. 3.829%, 08/15/2028	495,000	558,748
CommonSpirit Health 3.347%, 10/01/2029	445,000	449,233
Encompass Health Corp. 5.750%, 09/15/2025	420,000	432,031
4.500%, 02/01/2028	526,000	536,423
HCA, Inc. 5.375%, 09/01/2026	365,000	404,476
5.250%, 06/15/2049 (f)	570,000	673,431
Tenet Healthcare Corp. 7.500%, 04/01/2025 (b)	503,000	550,785
6.250%, 02/01/2027 (b)	105,000	108,314
		<u>3,713,441</u>
Insurance Carriers and Related Activities - 1.53%		
American International Group, Inc. 3.300%, 03/01/2021	674,000	685,857
3.900%, 04/01/2026	646,000	711,277
Centene Corp. 4.625%, 12/15/2029	365,000	394,605
Cigna Corp. 3.200%, 03/15/2040	390,000	410,171
Equitable Holdings, Inc. 4.350%, 04/20/2028	1,104,000	1,186,745
5.000%, 04/20/2048	545,000	563,439
Liberty Mutual Group, Inc. 3.950%, 05/15/2060 (b)(f)	834,000	847,900
Metropolitan Life Global Funding I 2.950%, 04/09/2030 (b)	940,000	1,016,501
		<u>5,816,495</u>
Machinery Manufacturing - 0.58%		
Deere & Co. 3.100%, 04/15/2030	641,000	727,542
General Electric Co. 3.100%, 01/09/2023	317,000	326,837
5.875%, 01/14/2038	590,000	659,975
4.350%, 05/01/2050 (f)	495,000	484,221
		<u>2,198,575</u>
Management of Companies and Enterprises - 0.31%		
Dell International LLC 5.450%, 06/15/2023 (b)	1,085,000	1,166,105
Merchant Wholesalers, Durable Goods - 0.65%		
3M Co. 3.050%, 04/15/2030	299,000	334,264
KLA Corp. 3.300%, 03/01/2050 (f)	380,000	386,294
TransDigm, Inc. 6.250%, 03/15/2026 (b)	1,719,000	1,761,700
		<u>2,482,258</u>
Merchant Wholesalers, Nondurable Goods - 0.29%		
Cardinal Health, Inc. 3.079%, 06/15/2024	305,000	321,451
Procter & Gamble Co. 3.000%, 03/25/2030	500,000	573,982
US Foods, Inc. 6.250%, 04/15/2025 (b)	195,000	203,044
		<u>1,098,477</u>
Mining (except Oil and Gas) - 0.14%		
Freeport-McMoRan, Inc. 4.125%, 03/01/2028	565,000	548,581
Miscellaneous Manufacturing - 0.16%		
Boston Scientific Corp.		

3.450%, 03/01/2024	567,000	607,212
Miscellaneous Store Retailers - 0.08%		
Staples, Inc.		
7.500%, 04/15/2026 (b)	340,000	297,803
Motor Vehicle and Parts Dealers - 0.53%		
BMW US Capital LLC		
3.900%, 04/09/2025 (b)	380,000	410,870
Volkswagen Group of America Finance LLC		
2.700%, 09/26/2022 (b)	890,000	900,405
3.350%, 05/13/2025 (b)	675,000	703,883
		<u>2,015,158</u>
Oil and Gas Extraction - 1.14%		
Concho Resources, Inc.		
4.875%, 10/01/2047	445,000	493,298
Occidental Petroleum Corp.		
3.200%, 08/15/2026 (f)	700,000	514,290
3.500%, 08/15/2029 (f)	710,000	486,350
4.300%, 08/15/2039	260,000	153,335
Phillips 66 Partners LP		
3.605%, 02/15/2025	95,000	98,593
Plains All American Pipeline LP / PAA Finance Corp.		
4.650%, 10/15/2025	280,000	286,120
3.550%, 12/15/2029	2,420,000	2,296,025
		<u>4,328,011</u>
Paper Manufacturing - 0.09%		
Kimberly-Clark Corp.		
3.100%, 03/26/2030	305,000	349,088
Performing Arts, Spectator Sports, and Related Industries - 0.17%		
Boyd Gaming Corp.		
8.625%, 06/01/2025 (b)	126,000	134,916
Churchill Downs, Inc.		
5.500%, 04/01/2027 (b)	255,000	257,184
Live Nation Entertainment, Inc.		
4.750%, 10/15/2027 (b)	265,000	246,401
		<u>638,501</u>
Petroleum and Coal Products Manufacturing - 0.78%		
BP Capital Markets America, Inc.		
3.633%, 04/06/2030	295,000	331,603
Exxon Mobil Corp.		
3.452%, 04/15/2051 (f)	810,000	896,644
Marathon Petroleum Corp.		
4.500%, 05/01/2023	820,000	873,485
4.700%, 05/01/2025	775,000	858,269
		<u>2,960,001</u>
Pipeline Transportation - 1.35%		
Buckeye Partners LP		
3.950%, 12/01/2026	365,000	351,796
Energy Transfer Operating LP		
3.600%, 02/01/2023	600,000	614,889
6.625% to 02/15/2028, then 3 Month LIBOR USD + 4.155% (a)(h)	785,000	616,476
3.750%, 05/15/2030	961,000	950,714
7.125% to 05/15/2030, then 5 Year CMT Rate + 5.306% (a)(h)	1,055,000	871,694
EQM Midstream Partners LP		
4.750%, 07/15/2023	255,000	252,745
Kinder Morgan Energy Partners LP		
4.150%, 02/01/2024	755,000	816,324
MPLX LP		
4.700%, 04/15/2048	640,000	667,278
		<u>5,141,916</u>
Plastics and Rubber Products Manufacturing - 0.12%		
Berry Global, Inc.		
4.875%, 07/15/2026 (b)	290,000	303,821
Newell Brands, Inc.		
4.875%, 06/01/2025	161,000	167,408
		<u>471,229</u>
Primary Metal Manufacturing - 0.21%		
Novelis Corp.		
5.875%, 09/30/2026 (b)	230,000	236,232
4.750%, 01/30/2030 (b)	580,000	553,810
		<u>790,042</u>
Professional, Scientific, and Technical Services - 0.66%		
Aramark Services, Inc.		
5.000%, 02/01/2028 (b)	220,000	217,210
CommScope, Inc.		
8.250%, 03/01/2027 (b)	577,000	602,858
International Business Machines Corp.		
4.250%, 05/15/2049	170,000	210,373

Mylan, Inc.		
4.550%, 04/15/2028	585,000	658,024
Nielsen Finance LLC / Nielsen Finance Co.		
5.000%, 04/15/2022 (b)	125,000	125,085
Prime Security Services Borrower LLC / Prime Finance, Inc.		
5.750%, 04/15/2026 (b)	395,000	407,774
SS&C Technologies, Inc.		
5.500%, 09/30/2027 (b)	275,000	289,480
		<u>2,510,804</u>
Publishing Industries (except Internet) - 1.34%		
Nuance Communications, Inc.		
5.625%, 12/15/2026	210,000	223,269
Oracle Corp.		
3.600%, 04/01/2040	2,000,000	2,222,119
4.000%, 07/15/2046	205,000	238,483
3.600%, 04/01/2050	1,848,000	2,070,080
3.850%, 04/01/2060 (f)	320,000	368,409
		<u>5,122,360</u>
Real Estate - 0.80%		
Boston Properties LP		
3.400%, 06/21/2029	1,362,000	1,434,658
Camden Property Trust		
3.150%, 07/01/2029	275,000	295,752
ESH Hospitality, Inc.		
5.250%, 05/01/2025 (b)	300,000	292,532
Healthcare Realty Trust, Inc.		
2.400%, 03/15/2030	351,000	318,758
Healthcare Trust of America Holdings LP		
3.100%, 02/15/2030	400,000	381,012
Healthpeak Properties, Inc.		
3.250%, 07/15/2026	335,000	340,724
		<u>3,063,436</u>
Rental and Leasing Services - 0.85%		
Air Lease Corp.		
2.300%, 02/01/2025 (f)	655,000	571,985
Ford Motor Credit Co. LLC		
4.063%, 11/01/2024 (f)	1,008,000	951,300
5.113%, 05/03/2029	235,000	218,844
Netflix, Inc.		
6.375%, 05/15/2029	345,000	405,311
United Rentals North America, Inc.		
4.000%, 07/15/2030	1,109,000	1,082,312
		<u>3,229,752</u>
Securities, Commodity Contracts, and Other Financial Investments and Related Activities - 3.00%		
BAT Capital Corp.		
2.764%, 08/15/2022	790,000	814,654
3.222%, 08/15/2024 (f)	297,000	312,594
3.557%, 08/15/2027	320,000	336,885
4.906%, 04/02/2030	645,000	739,136
Citigroup, Inc.		
2.976% to 11/05/2029, then SOFR + 1.422%, 11/05/2030 (a)	495,000	514,557
Goldman Sachs Group, Inc.		
2.875%, 02/25/2021	50,000	50,676
3.850%, 01/26/2027	1,375,000	1,514,575
3.691% to 06/05/2027, then 3 Month LIBOR USD + 1.510%, 06/05/2028 (a)	590,000	646,912
3.814% to 04/23/2028, then 3 Month LIBOR USD + 1.158%, 04/23/2029 (a)	640,000	705,564
4.017% to 10/31/2037, then 3 Month LIBOR USD + 1.373%, 10/31/2038 (a)(f)	250,000	277,380
LPL Holdings, Inc.		
5.750%, 09/15/2025 (b)	300,000	312,827
Morgan Stanley		
3.750%, 02/25/2023	1,380,000	1,478,325
3.950%, 04/23/2027	935,000	1,045,502
3.591% to 07/22/2027, then 3 Month LIBOR USD + 1.340%, 07/22/2028 (a)	1,125,000	1,238,544
3.772% to 01/24/2028, then 3 Month LIBOR USD + 1.140%, 01/24/2029 (a)	875,000	977,384
4.829% (3 Month LIBOR USD + 3.610%) (a)(h)	320,000	278,958
Stevens Holding Co., Inc.		
6.125%, 10/01/2026 (b)	195,000	202,519
		<u>11,446,992</u>
Support Activities for Mining - 0.10%		
Targa Resources Partners LP		
4.250%, 11/15/2023	245,000	240,172
6.750%, 03/15/2024	150,000	152,999
		<u>393,171</u>
Telecommunications - 3.75%		
AT&T, Inc.		
3.400%, 05/15/2025	345,000	372,924
2.750%, 06/01/2031	2,696,000	2,732,309

4.350%, 06/15/2045	220,000	245,877
5.450%, 03/01/2047	795,000	1,004,447
4.500%, 03/09/2048	675,000	767,786
Charter Communications Operating LLC		
4.800%, 03/01/2050	545,000	608,935
Crown Castle International Corp.		
3.200%, 09/01/2024	825,000	884,761
3.800%, 02/15/2028	700,000	781,631
Level 3 Financing, Inc.		
4.625%, 09/15/2027 (b)	265,000	272,184
Sprint Corp.		
7.125%, 06/15/2024	205,000	232,963
T-Mobile USA, Inc.		
3.875%, 04/15/2030 (b)	1,380,000	1,500,377
4.375%, 04/15/2040 (b)	250,000	277,356
4.500%, 04/15/2050 (b)(f)	645,000	731,759
Verizon Communications, Inc.		
1.492% (3 Month LIBOR USD + 1.100%), 05/15/2025 (c)	825,000	824,029
4.016%, 12/03/2029	500,000	588,683
3.150%, 03/22/2030	1,350,000	1,500,421
ViacomCBS, Inc.		
4.950%, 01/15/2031	410,000	452,632
4.200%, 05/19/2032	470,000	492,542
		<u>14,271,616</u>
Transportation Equipment Manufacturing - 1.49%		
Boeing Co.		
3.900%, 05/01/2049	185,000	160,134
3.750%, 02/01/2050	80,000	69,964
5.805%, 05/01/2050 (f)	865,000	983,628
Ford Motor Co.		
9.000%, 04/22/2025	590,000	618,762
General Motors Co.		
1.274% (3 Month LIBOR USD + 0.800%), 08/07/2020 (c)	1,100,000	1,093,454
6.125%, 10/01/2025	2,000,000	2,184,760
Raytheon Technologies Corp.		
3.950%, 08/16/2025 (f)	480,000	549,022
		<u>5,659,724</u>
Utilities - 2.29%		
Berkshire Hathaway Energy Co.		
4.250%, 10/15/2050 (b)	395,000	500,208
Calpine Corp.		
4.500%, 02/15/2028 (b)	360,000	362,363
Cheniere Energy Partners LP		
5.250%, 10/01/2025	365,000	371,165
Consolidated Edison Co. of New York, Inc.		
3.950%, 04/01/2050 (f)	305,000	359,427
DTE Energy Co.		
2.529%, 10/01/2024	370,000	382,828
3.400%, 06/15/2029	825,000	880,079
Entergy Corp.		
2.800%, 06/15/2030	1,260,000	1,313,858
Essential Utilities, Inc.		
3.351%, 04/15/2050 (f)	670,000	685,877
Evergy, Inc.		
2.900%, 09/15/2029	305,000	321,722
Exelon Corp.		
4.700%, 04/15/2050	475,000	602,849
Kinder Morgan, Inc.		
5.550%, 06/01/2045 (f)	730,000	899,559
NRG Energy, Inc.		
7.250%, 05/15/2026	250,000	269,559
Piedmont Natural Gas Co., Inc.		
3.350%, 06/01/2050	255,000	269,175
Sabine Pass Liquefaction LLC		
4.500%, 05/15/2030 (b)	321,000	352,727
Southern Co.		
2.950%, 07/01/2023	388,000	410,077
Talen Energy Supply LLC		
6.625%, 01/15/2028 (b)	160,000	157,430
Vistra Operations Co. LLC		
5.000%, 07/31/2027 (b)	295,000	309,327
Western Midstream Operating LP		
4.050%, 02/01/2030	300,000	270,660
		<u>8,718,890</u>
Warehousing and Storage - 0.11%		
Iron Mountain, Inc.		
5.250%, 03/15/2028 (b)	420,000	427,272

TOTAL CORPORATE BONDS (Cost \$145,161,203)		152,855,559
FOREIGN CORPORATE BONDS - 8.75%		
Agricultural Producers - 0.20%		
MARB BondCo PLC		
6.875%, 01/19/2025	758,000	765,501
Broadcasting (except Internet) - 0.11%		
Altice France SA/France		
7.375%, 05/01/2026 (b)	400,000	421,926
Chemical Manufacturing - 0.22%		
Bausch Health Cos, Inc.		
6.125%, 04/15/2025 (b)	265,000	269,610
6.250%, 02/15/2029 (b)	296,000	304,850
Mylan NV		
3.950%, 06/15/2026	260,000	283,268
		<u>857,728</u>
Computer and Electronic Product Manufacturing - 0.18%		
AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
4.450%, 10/01/2025	800,000	689,940
Credit Intermediation and Related Activities - 4.65%		
Barclays Bank PLC		
10.180%, 06/12/2021 (b)	1,950,000	2,110,225
Barclays PLC		
1.766% (3 Month LIBOR USD + 1.380%), 05/16/2024 (c)	895,000	871,672
2.852% to 05/07/2025, then 3 Month LIBOR USD + 2.452%, 05/07/2026 (a)(f)	2,145,000	2,198,493
Credit Agricole SA/London		
2.040% (3 Month LIBOR USD + 1.020%), 04/24/2023 (b)(c)	745,000	731,760
Credit Suisse Group AG		
2.997% to 12/14/2022, then 3 Month LIBOR USD + 1.200%, 12/14/2023 (a)(b)	1,145,000	1,181,441
3.869% to 01/12/2028, then 3 Month LIBOR USD + 1.410%, 01/12/2029 (a)(b)	250,000	270,073
4.194% to 04/01/2030, then SOFR + 3.730%, 04/01/2031 (a)(b)	560,000	622,587
HSBC Holdings PLC		
2.650%, 01/05/2022	765,000	783,850
1.386% (3 Month LIBOR USD + 1.000%), 05/18/2024 (c)	400,000	395,271
2.633% to 11/07/2024, then 3 Month LIBOR USD + 1.140%, 11/07/2025 (a)	2,017,000	2,077,168
2.099%, 06/04/2026	200,000	200,124
4.950%, 03/31/2030 (f)	285,000	337,450
6.000% to 05/22/2027, then 5 Year Mid Swap Rate USD + 3.746% (a)(h)	910,000	884,597
Lloyds Banking Group PLC		
2.438% to 02/05/2025, then 1 Year CMT Rate + 1.000%, 02/05/2026 (a)	970,000	982,012
Royal Bank of Scotland Group PLC		
6.125%, 12/15/2022	835,000	901,955
3.875%, 09/12/2023	835,000	886,243
3.073% to 05/22/2027, then 1 Year CMT Rate + 2.550%, 05/22/2028 (a)	1,028,000	1,054,811
UBS Group AG		
4.125%, 09/24/2025 (b)	1,100,000	1,224,363
		<u>17,714,095</u>
Food Manufacturing - 0.21%		
Grupo Bimbo SAB de CV		
4.700%, 11/10/2047 (b)	730,000	791,535
Funds, Trusts, and Other Financial Vehicles - 0.24%		
Credit Suisse Group Funding Guernsey Ltd.		
3.800%, 06/09/2023	860,000	913,915
Insurance Carriers and Related Activities - 0.22%		
Prudential PLC		
3.125%, 04/14/2030	805,000	855,399
Machinery Manufacturing - 0.26%		
GE Capital International Funding Co. Unlimited Co.		
3.373%, 11/15/2025	963,000	979,197
Management of Companies and Enterprises - 0.34%		
Bank of Ireland Group PLC		
4.500%, 11/25/2023 (b)	1,245,000	1,292,951
Merchant Wholesalers, Durable Goods - 0.02%		
Johnson Controls International PLC		
3.900%, 02/14/2026	79,000	85,439
Miscellaneous Manufacturing - 0.18%		
Shire Acquisitions Investments Ireland DAC		
2.400%, 09/23/2021	675,000	688,366
Nonmetallic Mineral Product Manufacturing - 0.14%		
Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.		
5.250%, 08/15/2027 (b)	531,000	524,264
Oil and Gas Extraction - 0.63%		
Canadian Natural Resources Ltd.		
6.250%, 03/15/2038 (f)	850,000	962,398
Ecopetrol SA		
6.875%, 04/29/2030	490,000	560,560

Equinor ASA 2.375%, 05/22/2030	840,000	867,778
		<u>2,390,736</u>
Rental and Leasing Services - 0.05%		
FLY Leasing Ltd. 6.375%, 10/15/2021 (f)	200,000	175,719
Securities, Commodity Contracts, and Other Financial Investments and Related Activities - 0.54%		
AIB Group PLC 4.263% to 04/10/2024, then 3 Month LIBOR USD + 1.874%, 04/10/2025 (a)(b)	1,995,000	2,078,442
Telecommunications - 0.24%		
British Telecommunications PLC 3.250%, 11/08/2029 (b)	860,000	907,161
Transportation Services - 0.12%		
JSL Europe SA 7.750%, 07/26/2024	474,000	459,301
Utilities - 0.12%		
Engie Energia Chile SA 3.400%, 01/28/2030 (b)	450,000	454,381
Wood Product Manufacturing - 0.08%		
Masonite International Corp. 5.375%, 02/01/2028 (b)	285,000	288,510
TOTAL FOREIGN CORPORATE BONDS (Cost \$32,511,104)		<u>33,334,506</u>
FOREIGN GOVERNMENT AGENCY ISSUES - 0.90%		
European Investment Bank 1.625%, 03/14/2025	1,780,000	1,876,101
Province of Alberta Canada 1.000%, 05/20/2025	1,545,000	1,549,136
TOTAL FOREIGN GOVERNMENT AGENCY ISSUES (Cost \$3,318,687)		<u>3,425,237</u>
FOREIGN GOVERNMENT NOTES/BONDS - 4.62%		
Abu Dhabi Government International Bond 4.125%, 10/11/2047 (b)	400,000	473,190
Brazilian Government International Bond 2.625%, 01/05/2023	495,000	502,425
5.625%, 02/21/2047	220,000	225,127
Colombia Government International Bond 4.000%, 02/26/2024	390,000	409,724
3.875%, 04/25/2027	150,000	159,310
3.000%, 01/30/2030	1,005,000	1,006,884
5.200%, 05/15/2049	200,000	236,207
Croatia Government International Bond 6.000%, 01/26/2024 (b)	345,000	392,712
Dominican Republic International Bond 5.875%, 04/18/2024 (b)	335,000	338,733
6.875%, 01/29/2026 (b)	230,000	237,374
Guatemala Government Bond 4.375%, 06/05/2027 (b)	395,000	408,750
Hungary Government International Bond 7.625%, 03/29/2041	430,000	727,577
Indonesia Government International Bond 4.350%, 01/08/2027 (b)	350,000	388,062
Kazakhstan Government International Bond 6.500%, 07/21/2045 (b)	275,000	399,644
Mexico Government International Bond 4.150%, 03/28/2027	200,000	213,677
3.250%, 04/16/2030 (f)	1,785,000	1,759,903
4.350%, 01/15/2047 (f)	540,000	546,791
Morocco Government International Bond 4.250%, 12/11/2022 (b)	200,000	209,049
5.500%, 12/11/2042 (b)	150,000	171,824
Namibia International Bonds 5.250%, 10/29/2025 (b)	350,000	343,542
Nigeria Government International Bond 7.875%, 02/16/2032 (b)	335,000	298,108
Oman Government International Bond 5.375%, 03/08/2027 (b)	350,000	293,136
Panama Government International Bond 4.500%, 05/15/2047	570,000	677,191
Paraguay Government International Bond 4.700%, 03/27/2027 (b)	515,000	552,116
Peruvian Government International Bond 2.392%, 01/23/2026	285,000	295,260
2.783%, 01/23/2031	765,000	807,075
8.750%, 11/21/2033	290,000	483,126
Philippine Government International Bond		

3.950%, 01/20/2040	440,000	514,797
Qatar Government International Bond		
3.250%, 06/02/2026 (b)	450,000	480,240
Republic of South Africa Government International Bond		
4.875%, 04/14/2026	200,000	195,854
4.850%, 09/27/2027	933,000	892,424
4.300%, 10/12/2028	150,000	135,150
5.000%, 10/12/2046	150,000	119,250
Romanian Government International Bond		
6.125%, 01/22/2044 (b)	435,000	547,753
Saudi Government International Bond		
4.500%, 10/26/2046 (b)	355,000	397,392
Sri Lanka Government International Bond		
6.750%, 04/18/2028 (b)	575,000	321,990
Trinidad & Tobago Government International Bond		
4.500%, 08/04/2026 (b)(f)	600,000	597,600
Turkey Government International Bond		
6.000%, 01/14/2041	250,000	205,370
Uruguay Government International Bond		
4.375%, 01/23/2031 (f)	385,000	439,988
5.100%, 06/18/2050 (f)	155,000	190,542
TOTAL FOREIGN GOVERNMENT NOTES/BONDS (Cost \$17,373,061)		17,594,867
NON-AGENCY MORTGAGE BACKED SECURITIES - 6.18%		
Angel Oak Mortgage Trust		
2019-6, 2.620%, 11/25/2059 (b)(d)	572,233	579,393
BANK 2019-BNK22		
2019-BNK22, 2.978%, 11/15/2062	340,000	370,304
Citigroup Commercial Mortgage Trust		
2013-GCJ11, 3.732%, 04/10/2046 (d)	455,000	461,218
2013-GC17, 5.095%, 11/10/2046 (d)	145,000	151,133
2014-GC25, 0.992%, 10/10/2047 (d)(e)	1,479,839	52,558
2015-GC27, 1.345%, 02/10/2048 (d)(e)	1,087,174	50,062
2016-GC36, 3.616%, 02/10/2049	200,000	217,833
2017-C4, 2.121%, 10/12/2050	218,452	219,733
2018-C6, 4.412%, 11/10/2051	445,000	525,125
COMM Mortgage Trust		
2012-CCRE4, 3.251%, 10/15/2045	385,000	389,707
2014-CCRE15, 4.426%, 02/10/2047 (d)	260,000	276,047
2014-UBS2, 3.472%, 03/10/2047	581,264	599,457
2014-CR16, 0.975%, 04/10/2047 (d)(e)	1,328,817	41,064
2014-LC15, 1.093%, 04/10/2047 (d)(e)	1,507,566	50,608
2014-CR17, 0.972%, 05/10/2047 (d)(e)	1,114,781	34,592
2014-UBS3, 1.076%, 06/10/2047 (d)(e)	906,865	32,027
2014-UBS6, 0.891%, 12/10/2047 (d)(e)	1,674,789	51,228
2014-CCRE21, 3.987%, 12/10/2047	281,514	293,104
2015-LC21, 3.708%, 07/10/2048	100,000	109,146
2015-CCRE25, 3.759%, 08/10/2048	340,000	369,295
2017-COR2, 2.111%, 09/10/2050	162,273	163,277
Connecticut Avenue Securities Trust		
2019-R07, 0.938% (1 Month LIBOR USD + 0.770%), 10/25/2039 (b)(c)	109,744	109,290
CSAIL Commercial Mortgage Trust		
2015-C3, 4.100%, 08/15/2048 (d)	350,000	347,214
2016-C7, 3.502%, 11/15/2049	275,000	298,158
2019-C15, 4.053%, 03/15/2052	215,000	247,798
2015-C2, 0.754%, 06/15/2057 (d)(e)	1,565,581	44,427
Flagstar Mortgage Trust		
2017-2, 3.500%, 10/25/2047 (b)(d)	845,558	862,555
FREMF Mortgage Trust		
2015-K718, 3.541%, 02/25/2048 (b)(d)	580,000	591,333
GS Mortgage Securities Trust		
2012-GCJ7, 4.740%, 05/10/2045	405,000	408,883
2012-GCJ9, 3.747%, 11/10/2045 (b)	345,000	346,269
2014-GC18, 1.011%, 01/10/2047 (d)(e)	3,911,660	111,160
2014-GC26, 0.964%, 11/10/2047 (d)(e)	2,173,951	76,070
2015-GC32, 3.764%, 07/10/2048	105,000	113,439
2015-GC34, 3.278%, 10/10/2048	131,000	135,862
2015-GS1, 4.420%, 11/10/2048 (d)	205,000	181,222
2019-GSA1, 3.048%, 11/10/2052	430,000	470,198
Impac Secured Assets Trust		
2006-2, 0.668% (1 Month LIBOR USD + 0.500%), 08/25/2036 (c)	50,000	48,465
JP Morgan Chase Commercial Mortgage Securities Trust		
2013-LC11, 3.499%, 04/15/2046	375,000	356,855
2011-C5, 5.444%, 08/15/2046 (b)(d)	305,000	309,571
JP Morgan Mortgage Trust		
2016-3, 3.500%, 10/25/2046 (b)(d)	694,726	707,215
2017-1, 3.500%, 01/25/2047 (b)(d)	160,450	163,136

2017-2, 3.500%, 05/25/2047 (b)(d)	98,308	100,035
2017-3, 3.500%, 08/25/2047 (b)(d)	535,466	544,747
2017-4, 3.500%, 11/25/2048 (b)(d)	506,080	516,619
JP Morgan Trust		
2015-3, 3.500%, 05/25/2045 (b)(d)	107,057	107,871
JPMBB Commercial Mortgage Securities Trust		
2015-C31, 3.801%, 08/15/2048	320,000	353,020
JPMDB Commercial Mortgage Securities Trust		
2017-C7, 2.081%, 10/15/2050	215,239	216,463
Morgan Stanley Bank of America Merrill Lynch Trust		
2013-C9, 2.657%, 05/15/2046	432,932	438,737
2015-C24, 3.732%, 08/15/2048	220,000	238,526
2017-C34, 2.109%, 11/15/2052	296,293	298,260
Morgan Stanley Capital I Trust		
2015-MS1, 3.779%, 05/15/2048 (d)	200,000	216,472
2020-L4, 2.698%, 02/15/2053	230,000	243,919
New Residential Mortgage Loan Trust		
2019-NQM5, 2.710%, 11/25/2059 (b)(d)	552,351	558,658
OBX Trust		
2019-EXP3, 1.068% (1 Month LIBOR USD + 0.900%), 10/25/2059 (b)(c)	342,804	341,445
Sequoia Mortgage Trust		
2015-2, 3.500%, 05/25/2045 (b)(d)	320,825	326,135
2015-3, 3.500%, 07/25/2045 (b)(d)	382,320	387,371
2017-2, 3.500%, 02/25/2047 (b)(d)	872,287	889,741
Starwood Mortgage Residential Trust		
2019-INV1, 2.610%, 09/27/2049 (b)(d)	520,589	515,824
UBS Commercial Mortgage Trust		
2017-C2, 3.487%, 08/15/2050	200,000	218,119
2017-C4 A1, 2.129%, 10/15/2050	116,876	117,221
2017-C4 A4, 3.563%, 10/15/2050	160,500	175,530
2017-C4 AS, 3.836%, 10/15/2050 (d)	200,000	208,779
2018-C15, 3.321%, 12/15/2051	178,721	184,198
2018-C14, 3.379%, 12/15/2051	677,849	698,866
UBS-Barclays Commercial Mortgage Trust		
2013-C6, 2.788%, 04/10/2046	215,541	218,966
Verus Securitization Trust		
2019-4, 2.642%, 11/25/2059 (b)	396,043	399,893
2019-INV1, 3.402%, 12/25/2059 (b)(d)	381,425	388,092
Wells Fargo Commercial Mortgage Trust		
2012-LC5, 4.142%, 10/15/2045	305,000	308,365
2015-C29, 3.637%, 06/15/2048	130,000	141,448
2016-LC24, 2.942%, 10/15/2049	280,000	296,695
2016-NXS6, 2.918%, 11/15/2049	300,000	311,344
2017-C39, 3.418%, 09/15/2050	260,000	283,943
2017-C40, 2.110%, 10/15/2050	135,267	136,110
2018-C46, 4.152%, 08/15/2051	160,000	185,560
2018-C48, 4.302%, 01/15/2052	625,000	729,729
2019-C49, 4.023%, 03/15/2052	430,000	494,529
2016-LC25, 3.640%, 12/15/2059	315,000	347,400
WFRBS Commercial Mortgage Trust		
2014-LC14, 1.204%, 03/15/2047 (d)(e)	876,946	28,475
2014-C22, 0.807%, 09/15/2057 (d)(e)	3,340,834	88,898
2014-C22, 4.069%, 09/15/2057 (d)	290,000	302,384
TOTAL NON-AGENCY MORTGAGE BACKED SECURITIES (Cost \$23,690,876)		23,524,418

AGENCY MORTGAGE BACKED SECURITIES - 24.37%

Fannie Mae Connecticut Avenue Securities		
2017-C03, 3.168% (1 Month LIBOR USD + 3.000%), 10/25/2029 (c)	300,000	303,379
2017-C04, 3.018% (1 Month LIBOR USD + 2.850%), 11/26/2029 (c)	361,983	359,028
2017-C05, 2.368% (1 Month LIBOR USD + 2.200%), 01/25/2030 (c)	431,079	421,254
2017-C06, 2.968% (1 Month LIBOR USD + 2.800%), 02/25/2030 (c)	275,810	270,763
2017-C07, 2.668% (1 Month LIBOR USD + 2.500%), 05/28/2030 (c)	837,542	811,628
2018-C01, 2.418% (1 Month LIBOR USD + 2.250%), 07/25/2030 (c)	780,000	765,840
2018-C02, 2.368% (1 Month LIBOR USD + 2.200%), 08/26/2030 (c)	266,853	255,862
Fannie Mae or Freddie Mac		
#TBA, 3.000%, 06/15/2042	4,660,000	4,902,830
#TBA, 2.500%, 06/15/2045	7,000,000	7,263,320
Fannie Mae Pool		
MA0096, 4.500%, 06/01/2029	6,737	7,294
AB3000, 4.500%, 05/01/2031	15,549	17,067
900527, 6.000%, 09/01/2036	1,485	1,715
915320, 6.000%, 03/01/2037	21,893	24,509
257161, 5.500%, 04/01/2038	25,579	29,172
995681, 6.000%, 05/01/2038	2,886	3,332
889579, 6.000%, 05/01/2038	18,792	21,745
889533, 5.500%, 06/01/2038	24,566	28,383
BC4575, 5.500%, 04/01/2039	45,374	52,028

995838, 5.500%, 05/01/2039	73,761	85,613
AD9173, 4.000%, 08/01/2040	295,934	325,848
AB1389, 4.500%, 08/01/2040	64,599	71,924
MA0510, 4.500%, 09/01/2040	675	752
AE8714, 3.500%, 11/01/2040	27,907	29,953
890310, 4.500%, 12/01/2040	13,925	15,503
AH3952, 4.000%, 01/01/2041	179,978	198,178
AL0791, 4.000%, 02/01/2041	55,477	61,502
AE0954, 4.500%, 02/01/2041	47,569	52,934
AH7196, 4.500%, 03/01/2041	458,636	510,501
AL0245, 4.000%, 04/01/2041	11,103	12,307
AL0065, 4.500%, 04/01/2041	22,159	24,668
AI4891, 4.500%, 06/01/2041	247,912	276,158
AH7395, 4.500%, 06/01/2041	5,368	5,846
AB3194, 4.500%, 06/01/2041	20,321	22,634
AH1662, 4.500%, 07/01/2041	23,473	25,795
FM0040, 3.000%, 10/01/2041	271,479	290,678
AJ1959, 4.500%, 10/01/2041	543,646	605,596
AL1547, 4.500%, 11/01/2041	10,401	11,548
AJ6346, 3.500%, 12/01/2041	36,515	39,636
AJ9278, 3.500%, 12/01/2041	12,623	13,693
AX5302, 4.000%, 01/01/2042	26,636	29,330
AK2415, 4.000%, 02/01/2042	45,426	50,031
AK6743, 4.000%, 03/01/2042	63,508	69,945
AK6744, 4.000%, 03/01/2042	74,354	81,914
AK6568, 3.500%, 04/01/2042	64,457	70,013
AO1214, 3.500%, 04/01/2042	155,388	168,679
AK9393, 3.500%, 04/01/2042	25,319	27,478
AL4029, 4.500%, 04/01/2042	65,176	72,579
AO9553, 4.000%, 07/01/2042	226,512	248,426
AL7306, 4.500%, 09/01/2042	34,901	38,866
AP8743, 3.500%, 10/01/2042	404,207	439,047
AP7363, 4.000%, 10/01/2042	262,181	288,902
AL3714, 3.500%, 01/01/2043	35,571	38,553
AL2897, 3.500%, 01/01/2043	46,911	50,954
AQ9330, 3.500%, 01/01/2043	50,251	54,583
AB7965, 3.500%, 02/01/2043	26,980	29,285
AB8897, 3.000%, 04/01/2043	311,821	334,003
AT2021, 3.500%, 04/01/2043	28,237	30,712
AB9046, 3.500%, 04/01/2043	73,365	80,408
AT1001, 3.500%, 04/01/2043	25,759	28,398
AB9260, 3.500%, 05/01/2043	83,396	90,529
AR7218, 3.000%, 06/01/2043	148,472	160,040
AU1628, 3.000%, 07/01/2043	2,459	2,633
AS0205, 3.000%, 08/01/2043	171,483	183,676
AS0203, 3.000%, 08/01/2043	123,563	133,191
AU0949, 3.500%, 08/01/2043	52,956	58,949
AS0212, 3.500%, 08/01/2043	65,316	71,108
AU3751, 4.000%, 08/01/2043	137,754	151,689
AU6857, 4.000%, 09/01/2043	63,490	71,135
AS0531, 4.000%, 09/01/2043	72,833	80,890
AU4658, 4.500%, 09/01/2043	21,896	24,382
MA1600, 3.500%, 10/01/2043	36,794	39,912
AS1042, 4.000%, 11/01/2043	64,041	70,513
AS1333, 4.500%, 12/01/2043	28,939	32,203
AL4450, 4.500%, 12/01/2043	28,781	32,041
AS1559, 4.000%, 01/01/2044	36,890	40,704
AS2516, 4.500%, 05/01/2044	30,645	33,860
MA1926, 4.500%, 06/01/2044	29,241	32,377
AS2751, 4.500%, 06/01/2044	41,932	46,648
BM1761, 4.000%, 08/01/2044	245,226	269,987
AL6223, 4.500%, 08/01/2044	30,005	33,413
AX0118, 4.000%, 09/01/2044	207,719	232,865
AX2491, 4.000%, 10/01/2044	26,840	29,369
AS3467, 4.000%, 10/01/2044	38,124	41,593
AL6432, 4.000%, 01/01/2045	58,460	63,918
AL6520, 4.000%, 02/01/2045	222,981	242,581
AL9578, 4.000%, 06/01/2045	199,077	219,143
AZ0862, 3.500%, 07/01/2045	127,332	136,808
AZ0814, 3.500%, 07/01/2045	65,858	71,062
BM1953, 3.500%, 08/01/2045	135,334	146,826
AZ4775, 3.500%, 10/01/2045	36,373	39,078
AS6311, 3.500%, 12/01/2045	52,952	56,890
CA2929, 3.500%, 12/01/2045	270,378	290,930
AS6464, 3.500%, 01/01/2046	50,810	55,290
BC4114, 3.500%, 02/01/2046	300,417	321,577
BC0305, 4.000%, 03/01/2046	141,855	153,496

AS6795, 4.000%, 03/01/2046	201,180	215,982
FM1370, 3.000%, 04/01/2046	101,640	108,036
BC0793, 3.500%, 04/01/2046	324,651	349,073
BC0835, 4.000%, 04/01/2046	265,569	288,316
AS7248, 4.000%, 05/01/2046	169,971	183,831
AS7200, 4.500%, 05/01/2046	37,676	41,005
AS7388, 3.500%, 06/01/2046	105,506	112,714
AS7401, 4.000%, 06/01/2046	130,220	140,720
AL9282, 4.000%, 06/01/2046	228,481	247,796
AL8735, 4.000%, 06/01/2046	267,398	290,708
AS7580, 3.000%, 07/01/2046	319,847	338,480
BC7146, 3.000%, 07/01/2046	389,374	412,127
AS7492, 4.000%, 07/01/2046	106,723	115,227
AS7801, 3.500%, 08/01/2046	330,314	353,552
MA2737, 3.000%, 09/01/2046	264,169	279,488
MA2771, 3.000%, 10/01/2046	254,150	269,146
AS8056, 3.000%, 10/01/2046	166,588	176,247
BM3932, 3.500%, 10/01/2046	254,516	272,636
AS8269, 3.000%, 11/01/2046	208,614	220,678
AS8699, 4.000%, 01/01/2047	78,540	84,475
AS8661, 4.000%, 01/01/2047	194,975	209,132
AS8659, 4.000%, 01/01/2047	147,633	158,830
BE2975, 4.000%, 01/01/2047	234,756	262,175
MA2872, 4.500%, 01/01/2047	163,042	178,406
AS8700, 4.500%, 01/01/2047	76,620	83,769
AL9879, 3.500%, 02/01/2047	2,353,250	2,572,554
BE5475, 3.500%, 02/01/2047	123,659	131,571
AL9916, 4.000%, 02/01/2047	295,084	319,685
BD7081, 4.000%, 03/01/2047	515,176	554,218
AS8966, 4.000%, 03/01/2047	110,118	117,982
AS8982, 4.500%, 03/01/2047	32,524	35,345
FM1000, 3.000%, 04/01/2047	556,001	588,336
MA2959, 3.500%, 04/01/2047	263,220	281,086
BM5348, 3.500%, 05/01/2047	142,997	152,986
CA0180, 3.500%, 05/01/2047	144,875	153,653
AS9536, 3.500%, 05/01/2047	167,287	177,596
BM5347, 3.500%, 05/01/2047	264,263	282,956
BM5784, 3.500%, 05/01/2047	313,601	335,852
BE3619, 4.000%, 05/01/2047	366,012	393,000
MA3008, 4.500%, 05/01/2047	53,477	57,873
AS9829, 3.500%, 06/01/2047	154,381	164,162
AS9831, 4.000%, 06/01/2047	256,227	274,272
AS9664, 4.000%, 06/01/2047	112,162	120,109
BE3702, 4.000%, 06/01/2047	188,655	202,411
BM5179, 3.000%, 07/01/2047	165,647	175,113
MA3057, 3.500%, 07/01/2047	446,720	475,649
BE3767, 3.500%, 07/01/2047	178,289	190,137
CA0062, 4.000%, 07/01/2047	236,118	252,603
MA3088, 4.000%, 08/01/2047	231,750	248,636
CA0182, 4.000%, 08/01/2047	59,217	63,397
CA0237, 4.000%, 08/01/2047	327,507	351,212
MA3121, 4.000%, 09/01/2047	387,152	414,533
MA3149, 4.000%, 10/01/2047	148,107	158,659
BH9392, 3.500%, 11/01/2047	853,532	905,711
FM1467, 3.000%, 12/01/2047	176,223	187,682
MA3210, 3.500%, 12/01/2047	412,039	436,423
BH7058, 3.500%, 12/01/2047	411,428	436,405
BJ1662, 3.500%, 12/01/2047	89,733	95,369
BM2005, 4.000%, 12/01/2047	209,346	224,191
CA4140, 3.000%, 02/01/2048	322,021	339,114
BJ8783, 3.500%, 02/01/2048	221,013	234,109
CA1535, 3.500%, 02/01/2048	91,413	97,163
CA1218, 4.500%, 02/01/2048	138,014	148,997
BM3590, 3.500%, 03/01/2048	265,462	286,434
BJ0650, 3.500%, 03/01/2048	177,468	188,870
BJ0648, 3.500%, 03/01/2048	169,859	180,218
BM3900, 4.000%, 04/01/2048	223,287	239,151
CA1710, 4.500%, 05/01/2048	230,369	248,825
FM1572, 3.000%, 09/01/2048	510,783	540,617
FM2385, 3.000%, 09/01/2048	400,786	422,321
MA3466, 3.500%, 09/01/2048	138,048	145,594
BM4991, 4.000%, 09/01/2048	57,485	61,231
CA2491, 4.500%, 10/01/2048	2,498,662	2,702,162
FM2915, 3.000%, 11/01/2048	170,274	180,032
BM5024, 3.000%, 11/01/2048	182,434	192,118
FM1239, 3.500%, 11/01/2048	293,901	311,109
BN1628, 4.500%, 11/01/2048	1,453,168	1,569,341

FM2239, 3.000%, 12/01/2048	303,136	320,329
BM5793, 3.000%, 04/01/2049	336,531	354,395
FM2612, 3.500%, 05/01/2049	252,966	267,069
BO2201, 3.000%, 09/01/2049	529,796	557,919
BN8330, 3.500%, 09/01/2049	376,372	396,973
MA3834, 3.000%, 11/01/2049	909,033	957,287
MA3871, 3.000%, 12/01/2049	1,020,693	1,074,874
BO6164, 3.000%, 01/01/2050	269,316	283,612
MA3905, 3.000%, 01/01/2050	2,782,750	2,930,466
BO8947, 3.000%, 01/01/2050	295,931	311,857
Fannie Mae REMICS		
2012-70, 5.832% (1 Month LIBOR USD + 6.000%), 07/25/2042 (c)(e)	965,821	196,552
2012-68, 5.882% (1 Month LIBOR USD + 6.050%), 07/25/2042 (c)(e)	872,829	185,065
2012-130, 6.532% (1 Month LIBOR USD + 6.700%), 12/25/2042 (c)(e)	861,699	197,753
2012-149, 4.000%, 01/25/2043 (e)	797,452	127,461
2013-6 SB, 5.932% (1 Month LIBOR USD + 6.100%), 02/25/2043 (c)(e)	754,040	155,939
2014-90, 5.982% (1 Month LIBOR USD + 6.150%), 01/25/2045 (c)(e)	911,458	196,780
2016-03, 4.000%, 02/25/2046 (e)	1,044,568	142,392
Freddie Mac Gold Pool		
G1-3122, 5.000%, 04/01/2023	405	427
D9-7472, 5.500%, 12/01/2027	2,374	2,615
G1-4953, 3.500%, 01/01/2029	36,255	38,350
A6-8761, 5.500%, 09/01/2037	2,366	2,606
G0-3535, 5.500%, 10/01/2037	820	957
G0-3812, 5.500%, 02/01/2038	1,093	1,260
G0-4449, 5.500%, 07/01/2038	4,403	5,045
G0-4471, 5.500%, 07/01/2038	2,918	3,348
A8-1743, 5.500%, 09/01/2038	1,603	1,766
A8-2657, 5.500%, 10/01/2038	5,646	6,219
A8-2134, 6.000%, 10/01/2038	2,072	2,389
A8-6521, 4.500%, 05/01/2039	49,393	54,941
A8-6315, 4.500%, 05/01/2039	29,653	33,015
A9-3617, 4.500%, 08/01/2040	6,798	7,513
C0-3531, 4.000%, 10/01/2040	24,106	26,500
A9-6592, 4.000%, 02/01/2041	102,979	113,280
Q0-0285, 4.500%, 04/01/2041	8,316	9,248
Q0-0876, 4.500%, 05/01/2041	58,158	64,744
Q0-2173, 4.500%, 07/01/2041	41,565	46,258
Q0-3705, 4.000%, 10/01/2041	18,307	19,482
Q0-4674, 4.000%, 12/01/2041	147,653	162,416
C0-3795, 3.500%, 04/01/2042	262,273	284,962
Q0-7726, 4.000%, 04/01/2042	339,351	374,004
Q0-9004, 3.500%, 06/01/2042	27,189	29,517
C0-9004, 3.500%, 07/01/2042	30,637	33,287
Q0-9896, 3.500%, 08/01/2042	38,374	41,659
Q1-1348, 3.500%, 09/01/2042	60,347	65,569
Q1-4869, 3.000%, 01/01/2043	81,163	88,261
Q1-8305, 3.500%, 05/01/2043	27,818	30,201
Q1-9475, 3.500%, 06/01/2043	56,245	61,007
G6-0030, 3.500%, 07/01/2043	135,435	147,176
Q2-0857, 3.500%, 08/01/2043	29,047	32,166
G0-7459, 3.500%, 08/01/2043	30,617	33,251
Q2-0780, 3.500%, 08/01/2043	43,002	47,422
G0-8541, 3.500%, 08/01/2043	58,859	63,838
V8-0509, 4.000%, 10/01/2043	34,704	38,194
G6-0174, 4.000%, 10/01/2043	74,559	82,083
G0-8558, 4.000%, 11/01/2043	44,103	48,572
Q2-6367, 4.000%, 05/01/2044	9,796	10,794
Q2-5885, 4.500%, 05/01/2044	47,576	52,016
Q2-6513, 4.500%, 06/01/2044	18,722	20,254
Q2-9916, 4.000%, 11/01/2044	58,291	63,484
Q4-5219, 3.500%, 01/01/2045	223,833	240,809
G0-7961, 3.500%, 03/01/2045	46,517	50,604
G0-8633, 4.000%, 03/01/2045	88,824	96,770
G0-8636, 3.500%, 04/01/2045	67,186	72,209
G0-8637, 4.000%, 04/01/2045	53,098	57,699
Q3-3869, 4.000%, 06/01/2045	24,920	27,147
Q3-5225, 3.500%, 08/01/2045	38,362	41,216
G0-8659, 3.500%, 08/01/2045	185,791	199,535
V8-1873, 4.000%, 08/01/2045	47,330	51,501
G0-8660, 4.000%, 08/01/2045	197,003	214,058
V8-1992, 4.000%, 10/01/2045	204,883	222,619
G0-8672, 4.000%, 10/01/2045	37,055	40,206
G0-8676, 3.500%, 11/01/2045	83,387	89,628
G6-0480, 4.500%, 11/01/2045	27,698	30,781
G0-8681, 3.500%, 12/01/2045	60,267	64,456
G0-8682, 4.000%, 12/01/2045	67,504	73,379

Q3-8470, 4.000%, 01/01/2046	39,847	43,161
Q3-8473, 4.000%, 01/01/2046	70,389	76,508
G0-8694, 4.000%, 02/01/2046	40,715	44,148
Q3-9434, 3.500%, 03/01/2046	13,296	14,296
Q3-9644, 3.500%, 03/01/2046	333,952	358,711
G0-8693, 3.500%, 03/01/2046	14,252	15,283
Q3-9438, 4.000%, 03/01/2046	204,731	221,956
G0-8699, 4.000%, 03/01/2046	108,584	117,783
G0-8702, 3.500%, 04/01/2046	147,250	158,030
G0-8706, 3.500%, 05/01/2046	68,453	73,375
Q4-0718, 3.500%, 05/01/2046	405,488	435,390
Q4-0375, 3.500%, 05/01/2046	92,613	99,367
G0-8708, 4.500%, 05/01/2046	81,218	88,947
Q4-1208, 3.500%, 06/01/2046	187,370	201,385
Q4-5458, 4.000%, 08/01/2046	159,865	173,720
G0-8735, 4.500%, 10/01/2046	106,363	115,878
G0-8743, 4.000%, 01/01/2047	94,870	102,480
Q4-6279, 3.500%, 02/01/2047	198,480	211,627
Q4-6283, 4.000%, 02/01/2047	167,110	178,994
G0-8752, 4.000%, 03/01/2047	60,528	65,137
Q4-6539, 4.500%, 03/01/2047	30,610	33,276
G0-8757, 3.500%, 04/01/2047	30,185	32,167
G0-8758, 4.000%, 04/01/2047	469,040	503,059
G0-8759, 4.500%, 04/01/2047	46,573	50,642
G0-8762, 4.000%, 05/01/2047	378,854	406,184
V8-3204, 4.500%, 05/01/2047	99,437	107,346
G0-8767, 4.000%, 06/01/2047	307,965	329,867
Q4-9100, 4.000%, 07/01/2047	305,436	327,356
Q4-9394, 4.500%, 07/01/2047	204,114	221,081
Q4-9888, 3.500%, 08/01/2047	157,790	168,098
G0-8774, 3.500%, 08/01/2047	193,899	206,303
Q5-0035, 3.500%, 08/01/2047	217,154	231,509
Q5-0109, 3.500%, 08/01/2047	40,997	43,509
G6-1228, 4.000%, 08/01/2047	334,432	368,197
G0-8775, 4.000%, 08/01/2047	412,218	442,108
G0-8779, 3.500%, 09/01/2047	672,397	713,391
G0-8785, 4.000%, 10/01/2047	316,892	339,306
Q5-2319, 3.500%, 11/01/2047	53,756	57,188
G6-1631, 3.500%, 11/01/2047	377,953	405,024
G6-1467, 4.000%, 11/01/2047	494,676	528,897
G0-8789, 4.000%, 11/01/2047	134,138	143,707
G6-1281, 3.500%, 01/01/2048	220,266	236,467
Q5-4463, 4.000%, 02/01/2048	173,115	188,059
G0-8801, 4.000%, 02/01/2048	200,433	214,169
G6-7710, 3.500%, 03/01/2048	360,724	388,795
G0-8805, 4.000%, 03/01/2048	237,973	255,018
G6-1578, 4.500%, 08/01/2048	2,202,102	2,379,168
Q5-9893, 4.000%, 11/01/2048	1,265,066	1,349,636
G0-8853, 4.500%, 12/01/2048	1,317,412	1,423,733
G0-8887, 3.000%, 06/01/2049	1,208,716	1,273,233
Freddie Mac Multifamily Structured Pass Through Certificates		
K-098, 1.516%, 08/25/2029 (d)(e)	1,985,000	219,066
Freddie Mac Pool		
ZA-7141, 3.000%, 06/01/2049	309,338	325,758
SD-8016, 3.000%, 10/01/2049	309,736	326,177
SD-8024, 3.000%, 11/01/2049	146,063	153,817
SD-8030, 3.000%, 12/01/2049	798,232	840,604
SD-8044, 3.000%, 02/01/2050	291,289	306,752
QA-7325, 3.000%, 02/01/2050	422,879	446,868
Freddie Mac REMICS		
4073, 5.816% (1 Month LIBOR USD + 6.000%), 07/15/2042 (c)(e)	934,144	196,601
4122, 4.000%, 10/15/2042 (e)	973,938	149,696
4121, 6.016% (1 Month LIBOR USD + 6.200%), 10/15/2042 (c)(e)	932,152	201,690
4159, 5.966% (1 Month LIBOR USD + 6.150%), 01/15/2043 (c)(e)	490,717	109,821
4459, 4.000%, 08/15/2043 (e)	880,852	127,505
4573, 3.500%, 04/15/2046 (e)	1,048,567	147,866
4583, 5.816% (1 Month LIBOR USD + 6.000%), 05/15/2046 (c)(e)	1,012,801	181,920
4623, 5.816% (1 Month LIBOR USD + 6.000%), 10/15/2046 (c)(e)	795,208	185,370
4648, 5.816% (1 Month LIBOR USD + 6.000%), 01/15/2047 (c)(e)	878,350	174,379
Freddie Mac Structured Agency Credit Risk Debt Notes		
2017-DNA2, 3.618% (1 Month LIBOR USD + 3.450%), 10/25/2029 (c)	930,000	955,520
2017-HQA2, 2.818% (1 Month LIBOR USD + 2.650%), 12/26/2029 (c)	493,550	499,330
2017-DNA3, 2.668% (1 Month LIBOR USD + 2.500%), 03/25/2030 (c)	285,000	287,777
2017-HQA3, 2.518% (1 Month LIBOR USD + 2.350%), 04/25/2030 (c)	1,021,748	1,026,191
2018-DNA1, 1.968% (1 Month LIBOR USD + 1.800%), 07/25/2030 (c)	539,212	516,398
2018-HQA1, 2.468% (1 Month LIBOR USD + 2.300%), 09/25/2030 (c)	846,319	796,410
Ginnie Mae		

#TBA, 3.000%, 06/15/2045	1,875,000	1,985,010
#TBA, 2.500%, 06/01/2050	995,000	1,046,888
Ginnie Mae II Pool		
MA0699M, 3.500%, 01/20/2043	51,085	55,963
MA0783M, 3.500%, 02/20/2043	70,341	77,058
MA0934M, 3.500%, 04/20/2043	50,996	55,865
MA1376M, 4.000%, 10/20/2043	73,654	81,178
MA1861M, 3.875% (1 Year CMT Rate + 1.500%), 04/20/2044 (c)	109,008	112,710
MA2893M, 4.000%, 06/20/2045	35,436	38,743
MA3035M, 4.000%, 08/20/2045	20,367	22,192
MA3245M, 4.000%, 11/20/2045	87,857	95,630
MA3663M, 3.500%, 05/20/2046	122,742	132,203
MA3803M, 3.500%, 07/20/2046	49,324	53,059
MA4510M, 3.500%, 06/20/2047	227,635	243,910
MA4511M, 4.000%, 06/20/2047	99,841	107,619
MA4586M, 3.500%, 07/20/2047	314,444	335,220
MA4652M, 3.500%, 08/20/2047	210,852	225,684
MA4778M, 3.500%, 10/20/2047	44,975	48,099
MA4900M, 3.500%, 12/20/2047	162,784	174,187
MA4962M, 3.500%, 01/20/2048	197,798	211,557
MA5530M, 5.000%, 10/20/2048	1,154,132	1,263,808
Government National Mortgage Association		
2013-23, 3.500%, 02/20/2043 (e)	1,130,964	172,680
2016-91, 5.909% (1 Month LIBOR USD + 6.080%), 07/20/2046 (c)(e)	835,938	191,046
2012-147, 2.600%, 04/16/2054 (d)	87,524	91,647
TOTAL AGENCY MORTGAGE BACKED SECURITIES (Cost \$89,550,059)		<u>92,864,727</u>
MUNICIPAL BONDS - 0.63%		
American Municipal Power, Inc.		
8.084%, 02/15/2050	20,000	34,213
California Health Facilities Financing Authority		
2.584%, 06/01/2029	210,000	212,518
2.704%, 06/01/2030	320,000	323,523
2.864%, 06/01/2031	425,000	430,818
California State University		
2.965%, 11/01/2039	360,000	367,009
3.065%, 11/01/2042	315,000	321,300
State of Connecticut		
2.627%, 07/01/2029	115,000	116,379
2.677%, 07/01/2030	105,000	106,645
New Jersey Economic Development Authority		
7.425%, 02/15/2029	225,000	263,851
Philadelphia Authority for Industrial Development		
3.964%, 04/15/2026	195,000	210,111
TOTAL MUNICIPAL BONDS (Cost \$2,345,995)		<u>2,386,367</u>
U.S. GOVERNMENT AGENCY ISSUES - 0.12%		
Tennessee Valley Authority		
5.250%, 09/15/2039	320,000	473,117
TOTAL U.S. GOVERNMENT AGENCY ISSUES (Cost \$394,569)		<u>473,117</u>
U.S. GOVERNMENT NOTES/BONDS - 9.89%		
United States Treasury Inflation Indexed Bonds		
0.750%, 07/15/2028	3,788,595	4,191,108
2.125%, 02/15/2040	1,086,731	1,569,500
1.375%, 02/15/2044	454,079	608,722
United States Treasury Note/Bond		
2.750%, 09/30/2020	60,300	60,809
2.500%, 12/31/2020	120,800	122,433
2.000%, 01/15/2021 (f)	1,940,000	1,962,090
1.625%, 06/30/2021 (f)	2,620,000	2,660,375
1.375%, 01/31/2022 (f)	8,980,000	9,160,301
0.375%, 03/31/2022 (f)	3,299,200	3,312,345
1.625%, 11/15/2022 (f)	2,350,000	2,433,810
0.125%, 05/15/2023	152,000	151,730
0.500%, 03/31/2025 (f)	720,000	726,848
0.625%, 03/31/2027	1,700	1,716
0.500%, 04/30/2027 (f)	914,100	914,993
1.500%, 02/15/2030 (f)	754,600	816,294
2.500%, 02/15/2045	18,000	22,213
2.500%, 02/15/2046	60,200	74,592
2.250%, 08/15/2046 (f)	464,200	550,730
2.750%, 08/15/2047 (f)	210,000	274,509
3.000%, 02/15/2048	276,700	379,079
3.125%, 05/15/2048	179,100	251,142
2.250%, 08/15/2049 (f)	1,347,500	1,621,290
2.375%, 11/15/2049 (f)	2,017,100	2,494,113

2.000%, 02/15/2050 (f)	2,079,000	2,383,744
1.250%, 05/15/2050	982,000	945,252
TOTAL U.S. GOVERNMENT NOTES/BONDS (Cost \$35,639,024)		37,689,738
U.S. TREASURY BILLS - 0.02%		
United States Treasury Bills		
0.141%, 07/16/2020 (i)	83,700	83,687
TOTAL U.S. TREASURY BILLS (Cost \$83,691)		83,687
	Shares	
INVESTMENTS PURCHASED WITH COLLATERAL FROM SECURITIES LENDING - 12.27%		
Money Market Fund - 12.27%		
Mount Vernon Liquid Assets Portfolio, LLC - 0.330% (g)	46,738,953	46,738,953
TOTAL INVESTMENTS PURCHASED WITH COLLATERAL FROM SECURITIES LENDING (Cost \$46,738,953)		46,738,953
SHORT-TERM INVESTMENTS - 1.70%		
First American Government Obligations Fund, Class X - 0.091% (g)	6,466,638	6,466,638
SHORT-TERM INVESTMENTS (Cost \$6,466,638)		6,466,638
Total Investments (Cost \$427,514,892) - 115.87%		441,436,351
Liabilities in Excess of Other Assets - (15.87)%		(60,451,747)
TOTAL NET ASSETS - 100.00%		\$ 380,984,604

Percentages are stated as a percent of net assets.

- (a) Variable rate security; the rate shown represents the rate at May 31, 2020.
- (b) Securities issued under Rule 144A under the Securities Act of 1933. Such securities are deemed to be liquid.
- (c) Floating rate security; the rate shown represents the rate at May 31, 2020. The coupon is based on an underlying pool of loans.
- (d) Variable rate security; the rate shown represents the rate at May 31, 2020. The coupon is based on an underlying pool of loans.
- (e) Represents an interest-only security that entitles holders to receive only interest payments on underlying mortgages.
- (f) All or portion of this security is out on loan as of May 31, 2020. Total value of securities out on loan is \$45,973,607.
- (g) The rate shown represents the seven day yield at May 31, 2020.
- (h) Perpetual maturity. The date referenced is the next call date.
- (i) Rate shown is the effective yield based on purchase price. The calculation assumes the security is held to maturity.

Abbreviations

#TBA Pool number to be announced

PMC Core Fixed Income Fund
Schedule of Open Futures Contracts
May 31, 2020 (Unaudited)

	Number of Contracts	Expiration Month	Notional Amount	Value/Unrealized Appreciation (Depreciation)
Futures Contracts Purchased				
10 Year U.S. Treasury Note	20	September 2020	\$ 2,245,025	\$ 278
2 Year U.S. Treasury Note	46	September 2020	9,450,671	3,509
5 Year U.S. Treasury Note	77	September 2020	8,088,671	12,769
U.S. Treasury Long Bond	21	September 2020	3,189,242	4,064
Total Futures Contracts Purchased				<u>\$ 20,620</u>
Futures Contracts Sold				
CME Ultra Long Term U.S. Treasury Bond	(6)	September 2020	(803,358)	\$ (2,120)
Total Futures Contracts Sold				<u>\$ (2,120)</u>