PMC Active Foundation Portfolio

Alpha investing and diversification for low-minimum investors

Sophisticated asset allocation and best-in-class active managers are available to investors with smaller accounts. The PMC Active Foundation Portfolios achieve low cost by maintaining fewer holdings and lower turnover, and are designed for investors seeking the opportunity to outperform diversified allocations to market indices.

PORTFOLIO OVERVIEW:

7 target allocations from capital preservation to aggressive

6 asset classes[1]

5 actively managed mutual funds[1]

LOW COST, LOW TURNOVER:

$20-$30 approximate total fee[2]

UNDER 20% annual portfolio turnover

SECTORS REPRESENTED:

- Consumer Discretionary
- Industrials
- Consumer Staples
- Technology
- Energy
- Materials
- Financial Services
- Telecommunications
- Healthcare
- Utilities
- Real Estate

[1] At maximum.

[2] Approximate total fee at minimum account sizes. Total fees include the PMC management fee and Envestnet technology administration platform fees.

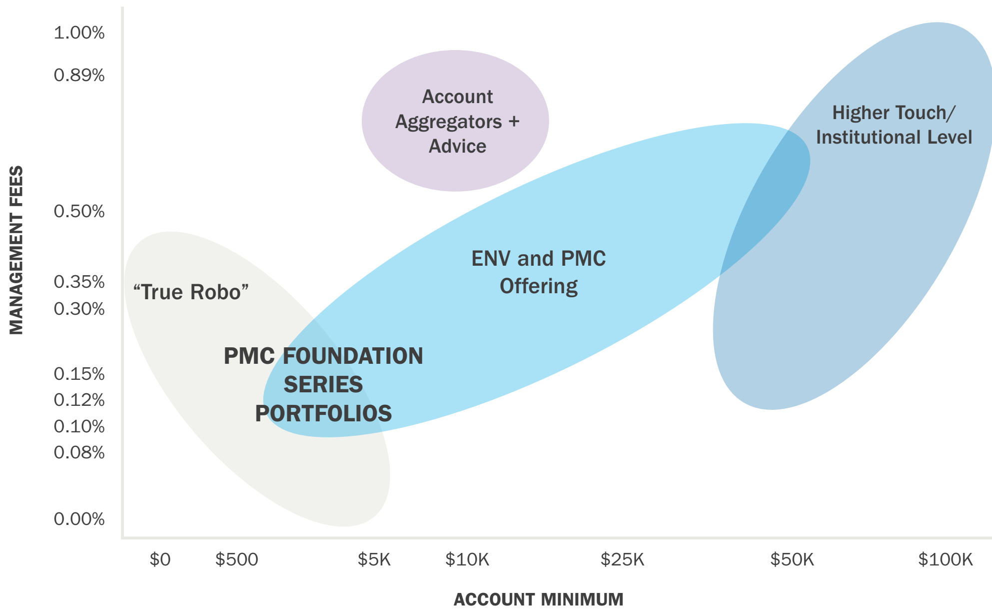
FOR ONE-ON-ONE USE WITH A CLIENT'S FINANCIAL ADVISOR ONLY

PMC Active Foundation Portfolio

Alpha investing and diversification for low-minimum investors

Combining Envestnet digital technology and PMC portfolio expertise

The Foundation Series is a component of Envestnet and PMC's entire wealth advisory offering, designed for investors with smaller account balances and a preference for digital or "robo" solutions.



Source: Based on Scottrade Competitive Information, April 2016.

Key features of the portfolios

Potential for "alpha"

Investors have the potential for "alpha" through stock selection and asset class exposure.

Digital engagement, professional asset management

Envestnet's digital client profiling process can help advisors identify the appropriate portfolio for their clients. Investors have the benefit of professional portfolio construction and ongoing management.

Capital markets assumptions (CMAs) and asset allocation

The portfolios are built on PMC's forward-looking CMAs and asset allocation methodology. CMAs inform portfolio construction, risk measures, asset allocation models, and portfolio wealth forecasts.

Manager research and due diligence

PMC provides upfront selection of and ongoing due diligence on the managers selected for the portfolios. All of PMC's evaluations and recommendations are based on a consistent, rigorous process.

PMC-FS-FACT-0617 / SR #943524