

# PMC Sustainable Foundation

Quarterly Performance Summary (as of 6/30/2024)

investpmc.com | pmcsales@investpmc.com

The PMC Sustainable Foundation Portfolios are designed for investors with sustainability priorities and are constructed using high-conviction ESG-focused managers identified through Envestnet | PMC's thorough, multi-layered research and due diligence process. These portfolios are accessible at a lower cost, and with lower turnover, by maintaining fewer holdings than traditional strategist portfolios. PMC regularly monitors and rebalances the portfolios, empowering advisors to support clients in their pursuit of sustainable investing.

## PORTFOLIO OVERVIEW:

- 7** target allocations from capital preservation to aggressive
- 6** asset classes<sup>1</sup>
- 8** high-conviction mutual funds<sup>1</sup>

## LOW COST, LOW TURNOVER:

**\$20-\$30**

approximate total fee<sup>2</sup>

**UNDER 20%**

annual portfolio turnover

## How We Define Sustainable Investing

Sustainable investing encompasses a range of approaches that recognize the interconnectedness between environmental health, social equity, and long-term economic performance. These investments are made with the intention to protect and enhance long-term value by addressing environmental, social and/or governance (ESG) risks or solving environmental and social challenges.



### Values Alignment

Minimizing exposure to individual companies or entire industries whose business practices conflict with an investors' personal convictions.



### ESG Integration

The practice of incorporating environmental, social and governance information into investment decisions to help enhance risk-adjusted returns.



### Impact Investing

The intent to generate positive, measurable social and environmental impact alongside a financial return.

<sup>1</sup> At maximum. The indexed mutual funds within these portfolios may vary depending on the selected custodian.

<sup>2</sup> The approximate total fee (including the PMC management fee and minimum per account platform technology fee) based on a minimum account size of \$2,000, is \$20 to \$30. For a more detailed analysis of the fees charged, please refer to the Envestnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable.

All investments carry a certain risk, and there is no assurance that an investment will provide positive performance over any period of time. An investor may experience loss of principal. Please see the disclosure section for more details.

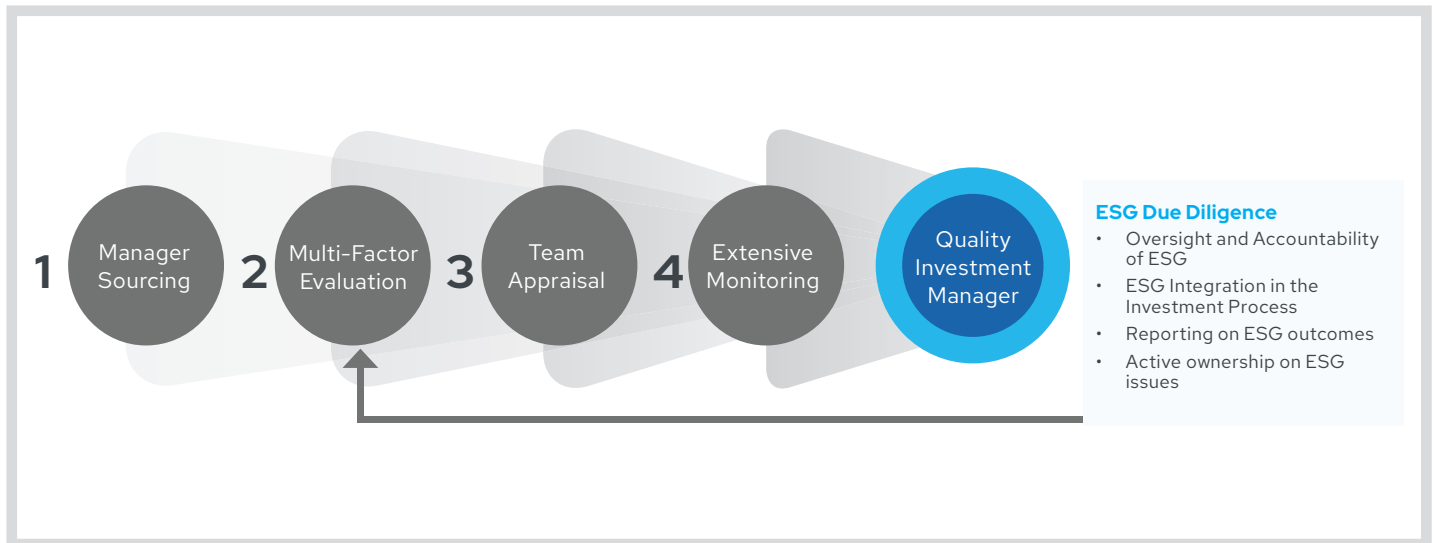
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## Finding high conviction ESG focused managers

PMC's ESG due diligence process aims to evaluate intentionality in the manager's process, and a commitment to systematic integration of ESG information. To uncover high conviction ESG focused managers, PMC has implemented a framework that focuses on four key components.



## Key features of the portfolios

### Professional asset management

Investors with \$25,000 or more to invest obtain access to professional portfolio construction and ongoing management.

### Capital Markets Assumptions (CMAs) and Asset Allocation

PMC's forward-looking CMAs and asset allocation methodology are the foundation of portfolio construction. CMAs inform portfolio construction, risk measures, asset allocation models, and portfolio wealth forecasts.

### Diversified, risk-based portfolios

Portfolios spread risk over multiple, diverse types and classes of managers, including mutual funds, exchange-traded funds (ETFs), index-based mutual funds, and separate account solutions.

### ESG Due Diligence on Managers

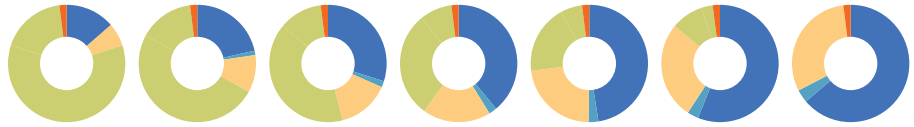
Investnet | PMC Research incorporates an additional layer of analysis within its comprehensive research and due diligence process to uncover high-conviction equity and fixed income managers that are systematically integrating ESG information into the investment process. This is done by evaluating firm-level governance of ESG, ESG integration into the investment process, reporting on ESG outcomes, and engagement on ESG issues. The team collects information through due diligence questionnaires and ongoing conversations with management teams. An overview of this process can be found at: [https://go.investnet.com/Impact\\_DD\\_Guide](https://go.investnet.com/Impact_DD_Guide).

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### Portfolio Fund Allocations<sup>3</sup>



			Capital Preservation	Conservative Growth	Conservative Growth	Moderate Growth	Moderate Growth	Growth	Aggressive Growth
<b>Domestic Equity</b>			<b>13.6%</b>	<b>22.7%</b>	<b>31.6%</b>	<b>41.2%</b>	<b>50.2%</b>	<b>59.2%</b>	<b>67.4%</b>
■ Large-Cap Core	TICRX	Nuveen Large Cap Responsible Eq A	13.6%	21.5%	29.9%	39.0%	47.5%	56.1%	63.8%
■ Small-Cap Core	PXSCX	Impax Small Cap Investor		1.2%	1.7%	2.2%	2.7%	3.1%	3.6%
<b>International Equity</b>			<b>6.4%</b>	<b>10.3%</b>	<b>14.4%</b>	<b>18.8%</b>	<b>22.8%</b>	<b>26.8%</b>	<b>30.6%</b>
■ Int'l Dev Mkts	PXINX	Impax International Sust Econ Inv	6.4%	10.3%	14.4%	18.8%	22.8%	26.8%	30.6%
<b>Fixed Income</b>			<b>80.0%</b>	<b>67.0%</b>	<b>54.0%</b>	<b>40.0%</b>	<b>27.0%</b>	<b>14.0%</b>	<b>2.0%</b>
■ Intmed Bond	CRATX	CCM Community Impact Bond Retail	60.0%	49.9%	39.9%	29.0%	18.9%	8.9%	
■ Intmed Bond	TGRNX	Nuveen Green Bond R6	18.0%	15.1%	12.1%	9.0%	6.1%	3.1%	
■ Cash		Core Money Market	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

<sup>3</sup> Fund holdings and allocations are as of June 30, 2024 and should not be considered a recommendation to buy or sell a particular security. There is no assurance that any specific securities listed will remain in a portfolio.

# PMC Sustainable Foundation

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### Annualized Portfolio Performance<sup>4</sup>

	2Q24	YTD	1 Year	3 Year	5 Year	ITD	Inception
Capital Preservation (Gross)	0.72%	2.48%	6.73%	-0.32%	1.93%	2.52%	04/01/2017
Capital Preservation (Net)	-0.04%	0.96%	3.59%	-3.27%	-1.08%	-0.51%	04/01/2017
Conservative (Gross)	0.94%	3.93%	8.77%	0.67%	3.45%	3.94%	05/01/2017
Conservative (Net)	0.18%	2.39%	5.57%	-2.31%	0.40%	0.87%	05/01/2017
Conservative Growth (Gross)	1.23%	5.47%	10.94%	1.82%	5.18%	5.46%	05/01/2018
Conservative Growth (Net)	0.47%	3.91%	7.69%	-1.19%	2.08%	2.35%	05/01/2018
Moderate (Gross)	1.45%	7.00%	13.19%	3.18%	6.96%	7.05%	05/01/2018
Moderate (Net)	0.70%	5.42%	9.87%	0.13%	3.81%	3.89%	05/01/2018
Moderate Growth (Gross)	1.66%	8.39%	15.23%	4.25%	8.55%	8.43%	05/01/2018
Moderate Growth (Net)	0.90%	6.80%	11.85%	1.17%	5.36%	5.24%	05/01/2018
Growth (Gross)	1.83%	9.71%	17.25%	5.27%	10.08%	9.81%	05/01/2018
Growth (Net)	1.07%	8.10%	13.82%	2.16%	6.85%	6.58%	05/01/2018
Aggressive Growth (Gross)	2.01%	10.92%	19.02%	6.26%	11.49%	11.00%	05/01/2018
Aggressive Growth (Net)	1.25%	9.29%	15.54%	3.13%	8.22%	7.74%	05/01/2018

### Annualized Index Performance<sup>5</sup>

	2Q24	YTD	1 Year	3 Year	5 Year	ITD	Inception
Bloomberg Global Aggregate Bond TR	-1.13%	-3.18%	0.90%	-5.51%	-2.03%	-0.09%	04/01/2017
Bloomberg U.S. Government/Credit TR	0.04%	-0.68%	2.74%	-3.11%	-0.07%	1.23%	04/01/2017
BOFAML 3-Month U.S. T-Bill TR	1.33%	2.64%	5.42%	3.04%	2.16%	2.02%	04/01/2017
MSCI ACWI Ex USA NR USD	1.10%	5.69%	11.61%	0.45%	5.54%	5.80%	04/01/2017
Russell 3000 TR	3.22%	13.56%	23.12%	8.05%	14.14%	13.45%	04/01/2017

<sup>4</sup> Past performance is not indicative of future results. Net performance is calculated by deducting 3.00% which represents the highest Program Fee that may be charged. The Program Fee includes the Sub-Manager, Model Providers, and the account administration fees. For a more detailed analysis of the fees charged, please refer to the Envestnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable. Net performance calculation does not include advisory fees which the advisor may add.

<sup>5</sup> Index performance is presented for illustrative purposes only and does not represent the performance of any specific investment product or portfolio. An investment cannot be made directly into an index. Please refer to the disclosure section for benchmark definitions.

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### Calendar Year Portfolio Performance<sup>4</sup>

	2019	2020	2021	2022	2023
<b>Capital Preservation (Gross)</b>	8.29%	6.82%	3.53%	-12.09%	8.24%
<b>Capital Preservation (Net)</b>	5.11%	3.68%	0.47%	-14.72%	5.05%
<b>Conservative (Gross)</b>	11.95%	8.10%	6.58%	-13.05%	10.08%
<b>Conservative (Net)</b>	8.67%	4.92%	3.44%	-15.65%	6.84%
<b>Conservative Growth (Gross)</b>	14.68%	10.55%	10.00%	-14.28%	12.26%
<b>Conservative Growth (Net)</b>	11.33%	7.30%	6.77%	-16.85%	8.97%
<b>Moderate (Gross)</b>	18.12%	12.41%	13.46%	-15.51%	15.19%
<b>Moderate (Net)</b>	14.67%	9.11%	10.14%	-18.05%	11.82%
<b>Moderate Growth (Gross)</b>	21.11%	14.38%	16.73%	-16.59%	17.41%
<b>Moderate Growth (Net)</b>	17.58%	11.03%	13.32%	-19.10%	13.98%
<b>Growth (Gross)</b>	24.41%	16.08%	19.86%	-17.62%	19.73%
<b>Growth (Net)</b>	20.79%	12.68%	16.36%	-20.10%	16.24%
<b>Aggressive Growth (Gross)</b>	27.24%	17.69%	23.05%	-18.66%	21.81%
<b>Aggressive Growth (Net)</b>	23.54%	14.24%	19.47%	-21.11%	18.26%

### Calendar Year Index Performance<sup>5</sup>

	2019	2020	2021	2022	2023
<b>Bloomberg Global Aggregate Bond TR</b>	6.81%	9.20%	-4.71%	-16.26%	5.71%
<b>Bloomberg U.S. Government/Credit TR</b>	9.70%	8.92%	-1.74%	-13.57%	5.72%
<b>BOFAML 3-Month U.S. T-Bill TR</b>	2.28%	0.66%	0.07%	1.45%	5.02%
<b>MSCI ACWI Ex USA NR USD</b>	21.50%	10.65%	7.82%	-16.01%	15.60%
<b>Russell 3000 TR</b>	31.02%	20.89%	25.67%	-19.21%	25.95%

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### Risk Disclosures

All investments carry a certain risk, and there is no assurance that an investment will provide positive performance over any period of time. An investor may experience loss of principal. The asset classes and/or investment strategies described may not be suitable for all investors and investors should consult with an investment advisor to determine the appropriate investment strategy. Investment decisions should always be made based on the investor's specific financial needs and objectives, goals, time horizon and risk tolerance. The portfolio's current performance may be lower or higher than the performance data as it represents performance as of the date shown. This is not a sales solicitation, but rather a profile on a specific investment option.

Investments in smaller companies carry greater risk than is customarily associated with larger companies for various reasons such as volatility of earnings and prospects, higher failure rates, and limited markets, product lines or financial resources. Investing overseas involves special risks, including the volatility of currency exchange rates and, in some cases, limited geographic focus, political and economic instability, and relatively illiquid markets. Income (bond) funds are subject to interest rate risk which is the risk that debt securities in a fund's portfolio will decline in value because of increases in market interest rates.

Investments that utilize an environmental, social and governance ("ESG") strategy carry specific risks that investors should consider before investing in ESG portfolios. Pursuing an ESG investment strategy may limit the types and number of certain issuers for nonfinancial reasons, as a result, may lead to underperforming other funds that do not have an ESG focus. A fund's ESG investment strategy may result in the fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds that are ESG integrated or screened for ESG standards.

An investment in these portfolios is subject to market risk and an investor may experience loss of principal. The recent growth rate in the stock market has helped to produce short-term returns that are not typical and may not continue in the future. Returns are presented without provision for federal or state taxes. Under no circumstances does the information contained within represent a recommendation to buy or sell securities. This is not a sales solicitation, but rather a research profile on a specific investment option. It is intended only for one-on-one presentations with a financial advisor present.

Investnet PMC is a federally registered investment advisor with the U.S. Securities and Exchange Commission. The Investnet PMC ADV Form Part 2A disclosure statement is available upon written request to:

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### Performance Disclosures

#### PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

The historical performance of the investment strategy is based on composite data from actual client accounts. Accounts that do not meet the composite requirements have been excluded from the performance calculation; such exclusions can occur for accounts that experience midmonth changes, have trade holds or restrictions in place, are below minimum asset thresholds, have high cash levels, or are otherwise not in good order. The performance results of any account may vary, perhaps significantly, from the composite performance presented depending on the circumstances related to that account.

The historical performance shown does not guarantee future results. There can be no assurance that these portfolios will achieve these returns in the future, and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Information was obtained from mutual fund managers and third-party sources, which we believe to be reliable but not guaranteed. All information is based in US dollars. Gross results are shown gross of all fees and trading expenses. Net results reflect the gross return minus a 3% model WRAP fee that includes management fees, platform fees, and other advisory and administration fees. Custodial transaction fees and any other charges from your chosen custodian are not included in net performance. Net performance will not reflect any commissions or markup/markdowns incurred in connection with any stepped-out trades. Actual fees will vary depending on, among other things, the applicable fee schedule, the time period, investment performance and account size. All returns reflect the reinvestment of all dividends and interest income. For a complete description of all fees, costs, and expenses please refer to the Investnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable

The information, analysis, and opinions expressed herein are for general and educational purposes only. Nothing contained in this brochure is intended to constitute legal, tax, accounting, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type.

Benchmark performance is not the actual historical performance of the portfolio and actual performance will differ from the performance of the representative benchmark over time. Benchmark returns include the reinvestment of dividends and capital gains. Reported benchmarks are unmanaged indices that do not have any fees or expense charges and are not available for direct investment.

**Investors should consider the investment objectives, risks, and charges and expenses of mutual funds carefully before investing. A prospectus or summary prospectus which contains this and other information about these funds can be obtained by contacting your Financial Advisor or the fund directly. Please read the prospectus carefully before investing.**

### Index Disclosures

*Index performance is presented for illustrative purposes only and does not represent the performance of any specific investment product or portfolio. Fees and expenses will reduce performance. An investment cannot be made directly into an index.*

**Bloomberg Global Aggregate Bond TR** provides a broad-based measure of the global investment-grade fixed income markets. The **Bloomberg U.S. Government/Credit TR** includes securities in the Government and Credit Indices. The Government Index includes treasuries (i.e., public obligations of the U.S. Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements. The **BOFAML 3-Month U.S. T-Bill TR** is an unmanaged index comprised of a single issue purchased at the beginning of the month and held for a full month. Each month the index is rebalanced and the issue selected is the outstanding Treasury Bill that matures closest to, but not beyond 3 months from the rebalancing date. Investing in an index is not possible. **MSCI ACWI Ex USA NR USD**: captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries. With 2,150 constituents, the index covers approximately 85% of the global equity opportunity set outside the US. The **Russell 3000 TR** measures the performance of the largest 3000 US companies representing approximately 98% of the investable US equity market.

### Benchmarks for PMC Sustainable Foundation:

**PMC Sustainable Foundation Capital Preservation Portfolio**—The benchmark for PMC Sustainable Foundation Capital Preservation Portfolio consists of a blend of 63% Bloomberg U.S. Government/Credit TR, 15% Bloomberg Global Aggregate Bond TR, 13% Russell 3000 TR, 7% MSCI All Country World Index EX US NR, 2% BOFAML 3-Month U.S. T-Bill TR

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**PMC Sustainable Foundation Conservative Portfolio**—The benchmark for PMC Sustainable Foundation Conservative Portfolio consists of a blend of 52% Bloomberg U.S. Government/Credit TR, 22% Russell 3000 TR, 13% Bloomberg Global Aggregate Bond TR, 11% MSCI All Country World Index EX US NR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Sustainable Foundation Conservative Growth Portfolio**—The benchmark for PMC Sustainable Foundation Conservative Growth Portfolio consists of a blend of 42% Bloomberg U.S. Government/Credit TR, 31% Russell 3000 TR, 15% MSCI All Country World Index EX US NR, 10% Bloomberg Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Sustainable Foundation Moderate Portfolio**—The benchmark for PMC Sustainable Foundation Moderate Portfolio consists of a blend of 40% Russell 3000 TR, 31% Bloomberg U.S. Government/Credit TR, 20% MSCI All Country World Index EX US NR, 7% Bloomberg Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Sustainable Foundation Moderate Growth Portfolio**—The benchmark for PMC Sustainable Foundation Moderate Growth Portfolio consists of a blend of 49% Russell 3000 TR, 24% MSCI All Country World Index EX US NR, 20% Bloomberg U.S. Government/Credit TR, 5% Bloomberg Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Sustainable Foundation Growth Portfolio**—The benchmark for PMC Sustainable Foundation Growth Portfolio consists of a blend of 57% Russell 3000 TR, 29% MSCI All Country World Index EX US NR, 9% Bloomberg U.S. Government/Credit TR, 3% Bloomberg Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Sustainable Foundation Aggressive Growth Portfolio**—The benchmark for PMC Sustainable Foundation Aggressive Growth Portfolio consists of a blend of 65% Russell 3000 TR, 33% MSCI All Country World Index EX US NR, 2% BOFAML 3-Month U.S. T-Bill TR