

# PMC Impact Foundation

Quarterly Performance Summary (as of 9/30/2021)

investpmc.com | pmcsales@investpmc.com

Achieving positive social impact and financial performance is possible for investors with smaller accounts. The PMC Impact Foundation Portfolios are accessible at low cost by maintaining fewer holdings and lower turnover, and are designed for investors with environmental, social, and governance priorities, and are constructed using high conviction impact managers through Envestnet|PMC's thorough, multi layered research and due diligence process.

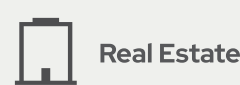
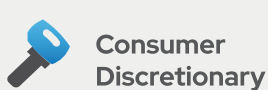
## PORTFOLIO OVERVIEW:

- 7** target allocations from capital preservation to aggressive
- 6** asset classes<sup>1</sup>
- 8** high-conviction mutual funds<sup>1</sup>

## LOW COST, LOW TURNOVER:

- \$20-\$30** approximate total fee<sup>2</sup>
- UNDER 20%** annual portfolio turnover

## SECTORS REPRESENTED:



<sup>1</sup> At maximum. The indexed mutual funds within these portfolios may vary depending on the selected custodian.

<sup>2</sup> The approximate total fee (including the PMC management fee and minimum per account platform technology fee) based on a minimum account size of \$2,000, is \$20 to \$30. For a more detailed analysis of the fees charged, please refer to the Envestnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable.

# PMC Impact Foundation

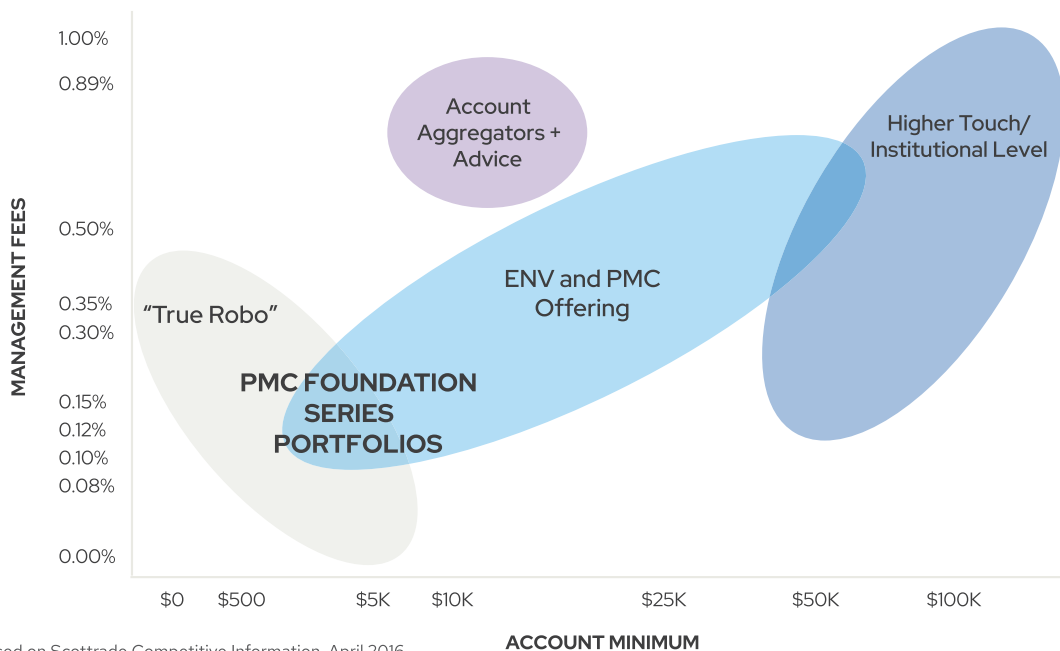
Quarterly Performance Summary (as of 9/30/2021)

investpmc.com | pmcsales@investpmc.com



## Combining Investnet digital technology and PMC portfolio management capabilities

The Foundation Series is a component of Investnet and PMC's entire wealth advisory offering, designed for investors with smaller account balances and a preference for digital or "robo" solutions.



Source: Based on Scottrade Competitive Information, April 2016.

## Key features of the portfolios

### Accessible, professional asset management

Starting at just \$2,000, investors have the advantage of professional portfolio construction and ongoing management at lower minimums.

### Digital engagement and convenience

Advisor Now's digital client profiling process can help identify the appropriate portfolio solution, whether from the PMC Foundation series or a third-party asset manager.

### Capital Markets Assumptions (CMAs) and Asset Allocation

PMC's forward-looking CMAs and asset allocation methodology are the foundation of portfolio construction. CMAs inform portfolio construction, risk measures, asset allocation models, and portfolio wealth forecasts.

### Due Diligence on Impact Managers

Investnet | PMC Research incorporates an additional layer of analysis to its comprehensive research and due diligence process to uncover high-conviction equity and fixed income managers that are meaningfully and systematically integrating impact factors into the investment process across the spectrum of impact approaches. We do this by evaluating firm policies and governance of impact, incorporation into the investment process, reporting on impact outcomes and active ownership.

# PMC Impact Foundation

## Quarterly Performance Summary (as of 9/30/2021)

investpmc.com | pmcsales@investpmc.com

### Portfolio Fund Allocations<sup>3</sup>



			Capital Preservation	Conservative	Conservative Growth	Moderate	Moderate Growth	Growth	Aggressive Growth
<b>Domestic Equity</b>			<b>14.5%</b>	<b>23.1%</b>	<b>32.1%</b>	<b>41.9%</b>	<b>51.0%</b>	<b>60.0%</b>	<b>68.4%</b>
■ Large-Cap Core	TICRX	TIAA-CREF Social Choice Eq Retail	14.5%	21.2%	29.5%	38.5%	46.8%	55.1%	62.7%
■ Small-Cap Core	PXSCX	Pax Small Cap Investor		1.9%	2.6%	3.4%	4.2%	4.9%	5.7%
<b>International Equity</b>			<b>5.5%</b>	<b>9.9%</b>	<b>13.9%</b>	<b>18.1%</b>	<b>22.0%</b>	<b>26.0%</b>	<b>29.6%</b>
■ Int'l Dev Mkts	PXINX	Pax International Sustainable Econ Inv	5.5%	9.9%	13.9%	18.1%	22.0%	26.0%	29.6%
<b>Fixed Income</b>			<b>80.0%</b>	<b>67.0%</b>	<b>54.0%</b>	<b>40.0%</b>	<b>27.0%</b>	<b>14.0%</b>	<b>2.0%</b>
■ Intmed Bond	CRATX	CCM Community Impact Bond Retail	60.8%	50.6%	40.4%	29.4%	19.2%	9.0%	
■ Int'l Bond	SSTGX	DWS ESG Global Bond S	17.2%	14.4%	11.6%	8.6%	5.8%	3.0%	
■ Cash		Core Money Market	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

<sup>3</sup> Fund holdings and allocations are as of September 30, 2021 and should not be considered a recommendation to buy or sell a particular security. There is no assurance that any specific securities listed will remain in a portfolio.

# PMC Impact Foundation

## Quarterly Performance Summary (as of 9/30/2021)

investpmc.com | pmcsales@investpmc.com

### Annualized Portfolio Performance<sup>4</sup>

	3Q21	YTD	1 Year	3 Year
Capital Preservation (Gross)	-0.04%	1.90%	4.97%	5.02%
Capital Preservation (Net)	-0.24%	1.28%	4.12%	4.18%
Conservative (Gross)	0.05%	3.93%	8.99%	6.98%
Conservative (Net)	-0.15%	3.30%	8.12%	6.12%
Conservative Growth (Gross)	0.24%	6.00%	12.81%	8.84%
Conservative Growth (Net)	0.04%	5.36%	11.90%	7.97%
Moderate (Gross)	0.39%	8.00%	16.90%	10.54%
Moderate (Net)	0.19%	7.35%	15.97%	9.65%
Moderate Growth (Gross)	0.41%	9.82%	20.87%	12.06%
Moderate Growth (Net)	0.21%	9.17%	19.91%	11.16%
Growth (Gross)	0.42%	11.66%	24.96%	13.63%
Growth (Net)	0.22%	10.99%	23.97%	12.72%
Aggressive Growth (Gross)	0.56%	13.37%	28.66%	14.96%
Aggressive Growth (Net)	0.36%	12.69%	27.64%	14.04%

### Annualized Index Performance<sup>5</sup>

	3Q21	YTD	1 Year	3 Year
Bloomberg Barclays Capital Global Aggregate Bond TR	-0.89%	-4.06%	-0.91%	4.23%
Bloomberg Barclays Capital U.S. Govt/Credit TR	0.04%	-1.93%	-1.12%	5.93%
BOFAML 3-Month U.S. T-Bill TR	0.02%	0.05%	0.08%	1.19%
MSCI ACWI Ex USA NR USD	-2.99%	5.89%	23.91%	8.02%
Russell 3000 TR	-0.11%	14.99%	31.88%	16.00%

<sup>4</sup> Net performance is calculated by deducting .81% which represents the highest Program Fee that may be charged. The Program Fee includes the Sub-Manager, Model Providers, and the account administration fees. For a more detailed analysis of the fees charged, please refer to the Envestnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable. Net performance calculation does not include advisory fees which the advisor may add. Past performance is not indicative of future results.

<sup>5</sup> Benchmarks are unmanaged indices that do not have any fees or expense charges. Benchmarks are not available for direct investment. Please refer to last page for index descriptions.

# PMC Impact Foundation

## Quarterly Performance Summary (as of 9/30/2021)

investpmc.com | pmcsales@investpmc.com

### Calendar Year Portfolio Performance<sup>4</sup>

	2018	2019	2020
<b>Capital Preservation (Gross)</b>	-1.02%	9.09%	5.61%
<b>Capital Preservation (Net)</b>	-1.82%	8.22%	4.76%
<b>Conservative (Gross)</b>	-1.43%	11.92%	8.24%
<b>Conservative (Net)</b>	-2.23%	11.03%	7.37%
<b>Conservative Growth (Gross)</b>		14.66%	10.87%
<b>Conservative Growth (Net)</b>		13.75%	9.99%
<b>Moderate (Gross)</b>		18.07%	12.75%
<b>Moderate (Net)</b>		17.13%	11.85%
<b>Moderate Growth (Gross)</b>		21.11%	14.71%
<b>Moderate Growth (Net)</b>		20.14%	13.79%
<b>Growth (Gross)</b>		24.39%	16.49%
<b>Growth (Net)</b>		23.40%	15.56%
<b>Aggressive Growth (Gross)</b>		27.28%	18.03%
<b>Aggressive Growth (Net)</b>		26.27%	17.09%

### Calendar Year Index Performance<sup>5</sup>

	2018	2019	2020
<b>Bloomberg Barclays Capital Global Aggregate Bond TR</b>	-1.22%	6.81%	9.20%
<b>Bloomberg Barclays Capital U.S. Govt/Credit TR</b>	-0.43%	9.70%	8.92%
<b>BOFAML 3-Month U.S. T-Bill TR</b>	1.88%	2.28%	0.66%
<b>MSCI ACWI Ex USA NR USD</b>	-14.19%	21.50%	10.65%
<b>Russell 3000 TR</b>	-5.25%	31.02%	20.89%

<sup>4</sup> Net performance is calculated by deducting .81% which represents the highest Program Fee that may be charged. The Program Fee includes the Sub-Manager, Model Providers, and the account administration fees. For a more detailed analysis of the fees charged, please refer to the Envestnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable. Net performance calculation does not include advisory fees which the advisor may add. Past performance is not indicative of future results.

<sup>5</sup> Benchmarks are unmanaged indices that do not have any fees or expense charges. Benchmarks are not available for direct investment. Please refer to last page for index descriptions.

# PMC Impact Foundation

## Quarterly Performance Summary (as of 9/30/2021)

investpmc.com | pmcsales@investpmc.com

### Performance Disclosures

The historical performance of the investment strategy is based on composite data from actual client accounts. Accounts that do not meet the composite requirements have been excluded from the performance calculation; such exclusions can occur for accounts that experience midmonth changes, have trade holds or restrictions in place, are below minimum asset thresholds, have high cash levels, or are otherwise not in good order. The performance results of any account may vary, perhaps significantly, from the composite performance presented depending on the circumstances related to that account.

The historical performance shown does not guarantee future results. There can be no assurance that these portfolios will achieve these returns in the future, and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Information was obtained from mutual fund managers and third-party sources, which we believe to be reliable but not guaranteed. Gross returns are gross of platform and advisory fees but net of the underlying mutual fund expense. For a complete description of all fees, costs, and expenses please refer to the Envestnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable

The information, analysis, and opinions expressed herein are for general and educational purposes only. Nothing contained in this brochure is intended to constitute legal, tax, accounting, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. All investments carry a certain risk, and there is no assurance that an investment will provide positive performance over any period of time. An investor may experience loss of principal. The asset classes and/or investment strategies described may not be suitable for all investors and investors should consult with an investment advisor to determine the appropriate investment strategy. Investment decisions should always be made based on the investor's specific financial needs and objectives, goals, time horizon and risk tolerance. The portfolio's current performance may be lower or higher than the performance data as it represents performance as of the date shown. This is not a sales solicitation, but rather a profile on a specific investment option.

Investments in smaller companies carry greater risk than is customarily associated with larger companies for various reasons such as volatility of earnings and prospects, higher failure rates, and limited markets, product lines or financial resources. Investing overseas involves special risks, including the volatility of currency exchange rates and, in some cases, limited geographic focus, political and economic instability, and relatively illiquid markets. Income (bond) funds are subject to interest rate risk which is the risk that debt securities in a fund's portfolio will decline in value because of increases in market interest rates.

An investment in these portfolios is subject to market risk and an investor may experience loss of principal. The recent growth rate in the stock market has helped to produce short-term returns that are not typical and may not continue in the future. Returns are presented without provision for federal or state taxes. Under no circumstances does the information contained within represent a recommendation to buy or sell securities. This is not a sales solicitation, but rather a research profile on a specific investment option. It is intended only for one-on-one presentations with a financial advisor present.

Benchmark performance is not the actual historical performance of the portfolio and actual performance will differ from the performance of the representative benchmark over time. Benchmark returns include the reinvestment of dividends and capital gains. Reported benchmarks are unmanaged indices that do not have any fees or expense charges and are not available for direct investment.

**Investors should consider the investment objectives, risks, and charges and expenses of mutual funds carefully before investing. A prospectus or summary prospectus which contains this and other information about these funds can be obtained by contacting your Financial Advisor or the fund directly. Please read the prospectus carefully before investing.**

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

### Index Disclosures

*Index performance is presented for illustrative purposes only and does not represent the performance of any specific investment product or portfolio. An investment cannot be made directly into an index.*

**Bloomberg Barclays Capital Global Aggregate Bond TR** provides a broad-based measure of the global investment-grade fixed income markets. The **Bloomberg Barclays Capital U.S. Government/Credit TR** includes securities in the Government and Credit Indices. The Government Index includes treasuries (i.e., public obligations of the U.S. Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements. The **BOFAML 3-Month U.S. T-Bill TR** is an unmanaged index comprised of a single issue purchased at the beginning of the month and held for a full month. Each month the index is rebalanced and the issue selected is the outstanding Treasury Bill that matures closest to, but not beyond 3 months from the rebalancing date. Investing in an index is not possible. **MSCI ACWI Ex USA NR USD:** captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries. With 2,150 constituents, the index covers approximately 85% of the global equity opportunity set outside the US. The **Russell 3000 TR** measures the performance of the largest 3000 US companies representing approximately 98% of the investable US equity market.

### Benchmarks for PMC Impact Foundation:

**PMC Impact Foundation Capital Preservation Portfolio**—The benchmark for PMC Impact Foundation Capital Preservation Portfolio consists of a blend of 63% Bloomberg Barclays Capital U.S. Government/Credit TR, 15% Bloomberg Barclays Capital Global Aggregate Bond TR, 13% Russell 3000 TR, 7% MSCI All Country World Index EX US NR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Impact Foundation Conservative Portfolio**—The benchmark for PMC Impact Foundation Conservative Portfolio consists of a blend of 52% Bloomberg Barclays Capital U.S. Government/Credit TR, 22% Russell 3000 TR, 13% Bloomberg Barclays Capital Global Aggregate Bond TR, 11% MSCI All Country World Index EX US NR, 2% BOFAML 3-Month U.S. T-Bill TR

# PMC Impact Foundation

## Quarterly Performance Summary (as of 9/30/2021)

investpmc.com | pmcsales@investpmc.com

**PMC Impact Foundation Conservative Growth Portfolio**—The benchmark for PMC Impact Foundation Conservative Growth Portfolio consists of a blend of 42% Bloomberg Barclays Capital U.S. Government/Credit TR, 31% Russell 3000 TR, 15% MSCI All Country World Index EX US NR, 10% Bloomberg Barclays Capital Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Impact Foundation Moderate Portfolio**—The benchmark for PMC Impact Foundation Moderate Portfolio consists of a blend of 40% Russell 3000 TR, 31% Bloomberg Barclays Capital U.S. Government/Credit TR, 20% MSCI All Country World Index EX US NR, 7% Bloomberg Barclays Capital Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Impact Foundation Moderate Growth Portfolio**—The benchmark for PMC Impact Foundation Moderate Growth Portfolio consists of a blend of 49% Russell 3000 TR, 24% MSCI All Country World Index EX US NR, 20% Bloomberg Barclays Capital U.S. Government/Credit TR, 5% Bloomberg Barclays Capital Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Impact Foundation Growth Portfolio**—The benchmark for PMC Impact Foundation Growth Portfolio consists of a blend of 57% Russell 3000 TR, 29% MSCI All Country World Index EX US NR, 9% Bloomberg Barclays Capital U.S. Government/Credit TR, 3% Bloomberg Barclays Capital Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR

**PMC Impact Foundation Aggressive Growth Portfolio**—The benchmark for PMC Impact Foundation Aggressive Growth Portfolio consists of a blend of 65% Russell 3000 TR, 33% MSCI All Country World Index EX US NR, 2% BOFAML 3-Month U.S. T-Bill TR