

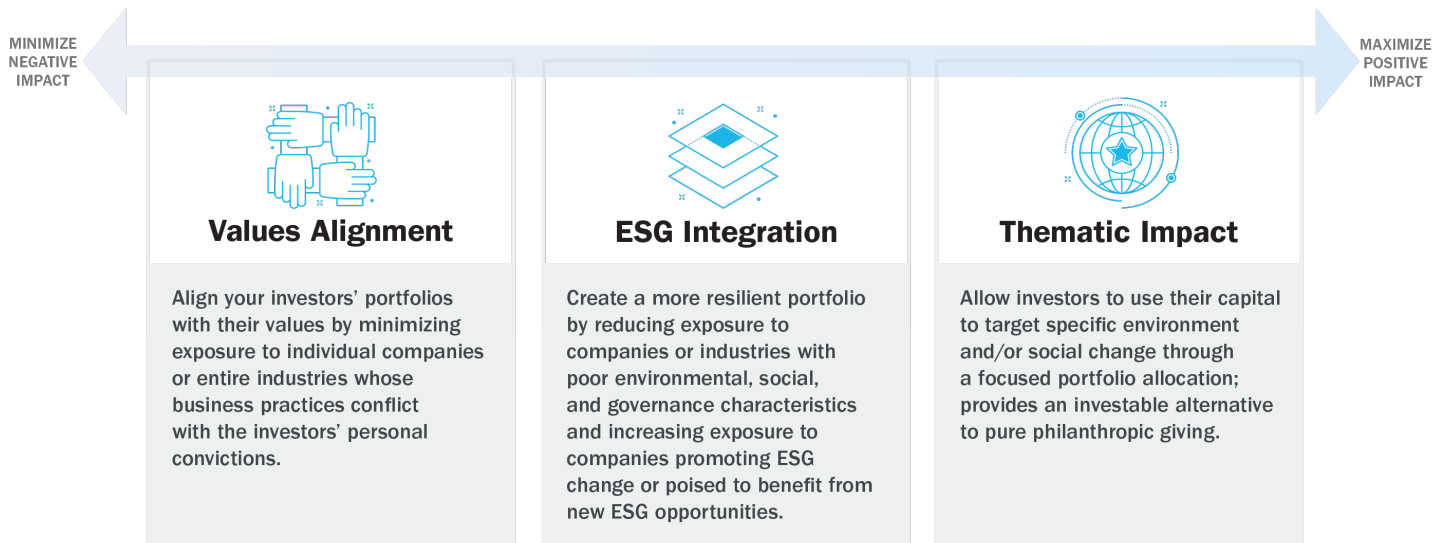


PMC Impact Portfolios

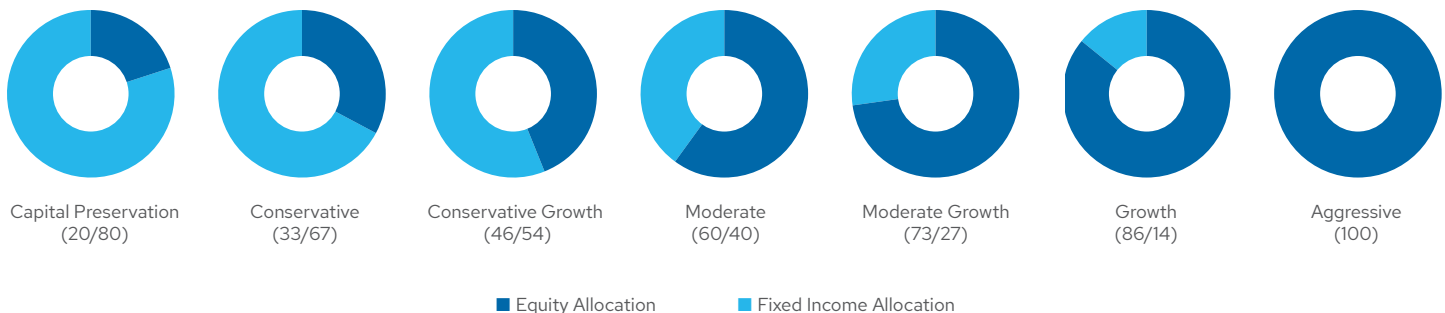
PMC Impact Portfolios are comprehensive, disciplined, and diversified solutions designed for investors with environmental, social, and governance (ESG) priorities. These portfolios are constructed using high conviction **ESG and impact focused strategies** identified through Investnet | PMC’s thorough, multi-layered research and due diligence process. PMC regularly monitors and rebalances the portfolios, empowering advisors to support clients in their pursuit of **both financial returns and ESG outcomes**.

How We Define Impact

Investnet provides impact investing strategies across a full spectrum of approaches. We aim to provide tools and access to enable each advisor to build portfolios specific to his or her individual client’s values and convictions. Typically, underlying investments consider more than one of these approaches in their investment decision making and portfolio construction processes.



Strategic portfolios for every level of risk tolerance



PMC Impact Portfolios

Finding high conviction ESG focused managers

PMC's ESG due diligence process aims to evaluate intentionality in the manager's process, and a commitment to systematic integration of ESG information. To uncover high conviction ESG focused managers, PMC has implemented a framework that focuses on four key components.



Key features of the program

Professional asset management

Investors with \$25,000 or more to invest have the advantage of professional portfolio construction and ongoing management.

Capital Markets Assumptions (CMAs) and Asset Allocation

PMC's forward-looking CMAs and asset allocation methodology are the foundation of portfolio construction. CMAs inform portfolio construction, risk measures, asset allocation models, and portfolio wealth forecasts.

Diversified, risk-based portfolios

Portfolios spread risk over multiple, diverse types and classes of managers, including mutual funds, exchange-traded funds (ETFs), index-based mutual funds, and separate account solutions.

ESG due diligence on managers

PMC Research incorporates an additional layer of analysis within its comprehensive research and due diligence process to uncover high-conviction equity and fixed income managers that are systematically integrating ESG information into the investment process. We do this by evaluating firm-level governance of ESG, ESG integration into the investment process, reporting on impact, and engagement on ESG issue. The team collects information through due diligence questionnaires and ongoing conversations with management teams.

The information, analysis, and opinions expressed herein are for general and educational purposes only. Nothing contained in this brochure is intended to constitute legal, tax, accounting, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. All investments carry a certain risk, and there is no assurance that an investment will provide positive performance over any period of time. An investor may experience loss of principal. The asset classes and/or investment strategies described may not be suitable for all investors and investors should consult with an investment advisor to determine the appropriate investment vehicle. Investment decisions should always be made based on the investor's specific financial needs and objectives, goals, time horizon, and risk tolerance. Past performance is not indicative of future results.

Investments in smaller companies carry greater risk than is customarily associated with larger companies for various reasons such as volatility of earnings and prospects, higher failure rates, and limited markets, product lines or financial resources. Investing overseas involves special risks, including the volatility of currency exchange rates and, in some cases, limited geographic focus, political and economic instability, and relatively illiquid markets. Income (bond) funds are subject to interest rate risk which is the risk that debt securities in a fund's portfolio will decline in value because of increases in market interest rates.

ESG and impact focused strategies are identified with the support of third-party research. Certain asset classes may not have an ESG or impact focused strategy that goes through our ESG due diligence standards. In this case, the portfolios will generally utilize alternative strategies that have been vetted by the PMC Research Team.

Funds that incorporate ESG characteristics into the investment process may limit their exposure to certain types of investments. As a result, an investment in an ESG focused fund may be less diversified relative to funds with similar strategies that do not have an ESG focus.

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