

1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	20 Years Annualized
Emerging Markets 66.41	Commodities 31.84	REITs 12.35	Commodities 25.91	Emerging Markets 56.28	REITs 33.16	Emerging Markets 34.54	REITs 35.97	Emerging Markets 39.82	U.S. Agg 5.24	Emerging Markets 79.02	REITs 28.07	Munis 10.70	Emerging Markets 18.63	Small Cap 38.82	REITs 32.00	Large Cap Growth 5.67	Small Cap 21.31	Emerging Markets 37.75	Cash 1.86	REITs 9.83
Large Cap Growth 33.16	REITs 31.04	U.S. Agg 8.44	U.S. Agg 10.26	Small Cap 47.25	Emerging Markets 25.95	Commodities 21.36	Emerging Markets 32.55	Commodities 16.23	Cash 1.80	High Yield 58.21	Small Cap 26.85	REITs 9.37	International Equity 17.90	Mid Cap 34.76	Large Cap Value 13.45	REITs 4.48	Large Cap Value 17.34	Large Cap Growth 30.21	Munis 1.28	Emerging Markets 8.85
International Equity 27.30	Munis 11.63	High Yield 5.28	Munis 9.60	Mid Cap 40.06	International Equity 20.70	International Equity 14.02	International Equity 26.86	Large Cap Growth 11.81	Munis -2.47	Mid Cap 40.48	Mid Cap 25.48	U.S. Agg 7.84	Large Cap Value 17.51	Large Cap Growth 33.48	Top 200 13.25	Munis 3.30	High Yield 17.13	International Equity 25.62	US Agg 0.01	Mid Cap 8.47
Commodities 24.35	U.S. Agg 11.63	Munis 5.13	REITs 3.58	International Equity 39.17	Mid Cap 20.22	REITs 13.82	Large Cap Value 22.25	International Equity 11.63	Diversified Portfolio -21.62	Large Cap Growth 37.21	Emerging Markets 19.20	High Yield 4.98	Mid Cap 17.28	Large Cap Core 33.11	Large Cap Core 13.24	Top 200 2.36	Mid Cap 13.80	Top 200 22.96	Large Cap Growth -1.51	Small Cap 7.40
Top 200 21.79	Mid Cap 8.25	Cash 4.09	Cash 1.70	REITs 36.18	Small Cap 18.33	Mid Cap 12.65	Small Cap 18.37	U.S. Agg 6.97	High Yield -26.16	International Equity 32.46	Commodities 16.83	Top 200 2.83	REITs 17.12	Large Cap Value 32.53	Mid Cap 13.22	Large Cap Core 0.92	Large Cap Core 12.05	Large Cap Core 21.69	High Yield -2.08	High Yield 6.55
Small Cap 21.26	Large Cap Value 7.01	Small Cap 2.49	High Yield -1.41	Large Cap Value 30.03	Large Cap Value 16.49	Diversified Portfolio 7.36	Top 200 15.53	Diversified Portfolio 6.33	Small Cap -33.79	REITs 28.46	Large Cap Growth 16.71	Large Cap Growth 2.64	Large Cap Core 16.42	Top 200 32.41	Large Cap Growth 13.05	US Agg 0.55	Commodities 11.77	Mid Cap 18.52	Top 200 -3.08	Diversified Portfolio 6.23
Large Cap Core 20.91	Cash 5.96	Diversified Portfolio -1.97	Diversified Portfolio -5.61	Large Cap Core 29.89	Diversified Portfolio 12.86	Large Cap Value 7.05	Large Cap Core 15.46	Top 200 5.89	Commodities -35.65	Large Cap Core 28.43	Large Cap Core 16.10	Large Cap Core 1.50	Small Cap 16.35	International Equity 23.29	Munis 9.05	Cash 0.03	Emerging Markets 11.60	Small Cap 14.65	REITs -4.22	Large Cap Value 6.16
Mid Cap 18.23	Diversified Portfolio 1.14	Emerging Markets -2.37	Emerging Markets -6.00	Large Cap Growth 29.75	Large Cap Core 11.40	Large Cap Core 6.27	Diversified Portfolio 15.31	Large Cap Core 5.77	Top 200 -36.07	Small Cap 27.17	Large Cap Value 15.51	Diversified Portfolio 0.67	Top 200 16.04	Diversified Portfolio 15.02	Diversified Portfolio 6.66	International Equity -0.39	Top 200 11.33	Diversified Portfolio 13.72	Large Cap Core -4.78	Large Cap Core 5.85
Diversified Portfolio 13.34	Small Cap -3.02	Large Cap Value -5.59	Large Cap Value -15.52	High Yield 28.97	High Yield 11.13	Large Cap Growth 5.26	Mid Cap 15.26	Mid Cap 5.60	Large Cap Value -36.85	Top 200 24.21	High Yield 15.12	Large Cap Value 0.39	High Yield 15.81	High Yield 7.44	US Agg 5.97	Diversified Portfolio -0.72	Diversified Portfolio 7.56	Large Cap Value 13.66	Diversified Portfolio -5.58	Large Cap Growth 5.05
Large Cap Value 7.35	High Yield -5.86	Mid Cap -5.62	International Equity -15.66	Top 200 26.68	Commodities 9.15	Small Cap 4.55	High Yield 11.85	Cash 4.74	Large Cap Core -37.60	Diversified Portfolio 21.64	Diversified Portfolio 12.93	Cash 0.08	Large Cap Growth 15.26	REITs 1.22	Small Cap 4.89	Mid Cap -2.44	Large Cap Growth 7.08	High Yield 7.50	Large Cap Value -8.27	Top 200 4.99
Cash 4.74	Large Cap Core -7.79	Large Cap Core -12.45	Mid Cap -16.19	Diversified Portfolio 24.61	Top 200 8.31	Top 200 3.77	Large Cap Growth 9.07	Munis 3.36	Large Cap Growth -38.44	Large Cap Value 19.69	Top 200 12.47	Mid Cap -1.55	Diversified Portfolio 11.94	Cash 0.05	High Yield 2.45	Large Cap Value -3.83	REITs 6.68	Munis 5.45	Mid Cap -9.06	Munis 4.55
High Yield 2.39	Top 200 -12.14	Top 200 -14.57	Small Cap -20.48	Commodities 23.93	Large Cap Growth 6.30	Munis 3.51	Munis 4.84	High Yield 1.87	REITs -39.20	Commodities 18.91	International Equity 8.21	Small Cap -4.18	Munis 6.78	U.S. Agg -2.02	Cash 0.03	Small Cap -4.41	US Agg 2.65	REITs 3.76	Small Cap -11.01	US Agg 4.55
U.S. Agg -0.82	International Equity -13.96	Commodities -19.51	Large Cap Core -21.65	Munis 5.31	Munis 4.48	Cash 3.00	Cash 4.76	Large Cap Value -0.17	Mid Cap -41.46	Munis 12.91	U.S. Agg 6.54	International Equity -11.73	U.S. Agg 4.21	Emerging Markets -2.27	Emerging Markets -1.82	High Yield -4.47	International Equity 1.51	US Agg 3.54	Commodities -11.25	International Equity 3.96
Munis -2.06	Large Cap Growth -22.42	Large Cap Growth -20.42	Top 200 -23.36	U.S. Agg 4.10	U.S. Agg 4.34	High Yield 2.74	U.S. Agg 4.33	Small Cap -1.57	International Equity -43.06	U.S. Agg 5.93	Munis 2.38	Commodities -13.32	Cash 0.07	Munis -2.55	International Equity -4.48	Emerging Markets -14.60	Cash 0.27	Commodities 1.70	International Equity -13.36	Cash 1.81
REITs -2.58	Emerging Markets -30.61	International Equity -21.21	Large Cap Growth -27.88	Cash 1.07	Cash 1.24	U.S. Agg 2.43	Commodities 2.07	REITs -17.56	Emerging Markets -53.18	Cash 0.16	Cash 0.13	Emerging Markets -18.17	Commodities -1.06	Commodities -9.52	Commodities -17.01	Commodities -24.66	Munis 0.25	Cash 0.84	Emerging Markets -14.25	Commodities 1.75

Asset Class Indices	Cash - Citi Treasury 3 Month T-Bill	Emerging Markets - MSCI Emerging Markets Index	Large Cap Core - Russell 1000 Index	Mid Cap - Russell Mid Cap Index	Small Cap - Russell 2000 Index
	Commodities - Bloomberg Commodity TR USD	High Yield - BarCap U.S. Corporate High Yield Index	Large Cap Growth - Russell 1000 Growth Index	Munis - BarCap Municipal Index	Top 200 - Russell Top 200 Index
	Diversified Portfolio ¹	International Equity - MSCI EAFE Index	Large Cap Value - Russell 1000 Value Index	REITs - Dow Jones U.S. Select REIT Index	U.S. Agg - BarCap U.S. Agg Bond Index

Source: Morningstar Direct index returns. The information provided is for informational and educational purposes only. It is not intended as and should not be used to provide investment advice and does not address or account for individual investor circumstances. The asset classes described above may not be suitable for all investors and investors should first consult with an investment advisor before investing. Past performance is not indicative of future performance. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index. Diversification does not ensure a profit or protect against a loss.

¹ The Diversified Portfolio is a moderate allocation blend portfolio (60%/40%) with the following allocations: 13% Russell 1000 Value; 9% Russell 1000 Growth; 12% Russell 2000; 17% MSCI EAFE; 4% MSCI Emerging Markets; 5% Dow Jones U.S. Select REIT; 40% BarCap U.S. Agg Bond.