

Rebalancing Summary

Quantitative Portfolio:

Large Cap Core Gender and Diversity

Rebalance Date: July 9, 2024

Overview

Action	Trade
New Buys	4
Position Increases	21
Liquidations	6
Position Trims	3
Total	34

Portfolio Characteristics		
	Pre-Rebalance	Post-Rebalance
# of Positions	141	139
Wtd Avg Mkt Cap (Billions)	\$944.5	\$896.1
Tracking Error	0.93%	

Top 10 Holdings		Pre (%)	Post (%)	Change (%)
1	Microsoft Corporation (MSFT)	6.94	6.94	0.00
2	NVIDIA Corporation (NVDA)	6.77	6.37	-0.40
3	Apple Inc. (AAPL)	7.06	6.14	-0.92
4	Amazon.com, Inc. (AMZN)	4.25	4.25	0.00
5	Comcast Corporation (CMCSA)	0.70	1.78	1.08
6	Broadcom Inc. (AVGO)	1.62	1.75	0.13
7	Merck & Co., Inc. (MRK)	0.74	1.66	0.92
8	JPMorgan Chase & Co. (JPM)	1.63	1.63	0.00
9	Tesla, Inc. (TSLA)	1.49	1.49	0.00
10	Eli Lilly and Company (LLY)	2.19	1.38	-0.81
Total Weight		33.39	33.39	

Position-Level Highlights

Largest Position Increases

Security	Pre (%)	Post (%)	Change (%)
Comcast Corporation (CMCSA)	0.70	1.78	1.08
Citigroup Inc. (C)	0.00	0.92	0.92
Merck & Co., Inc. (MRK)	0.74	1.66	0.92
Cadence Design Systems, Inc. (CDNS)	0.00	0.87	0.87
Cummins Inc. (CMI)	0.00	0.32	0.32

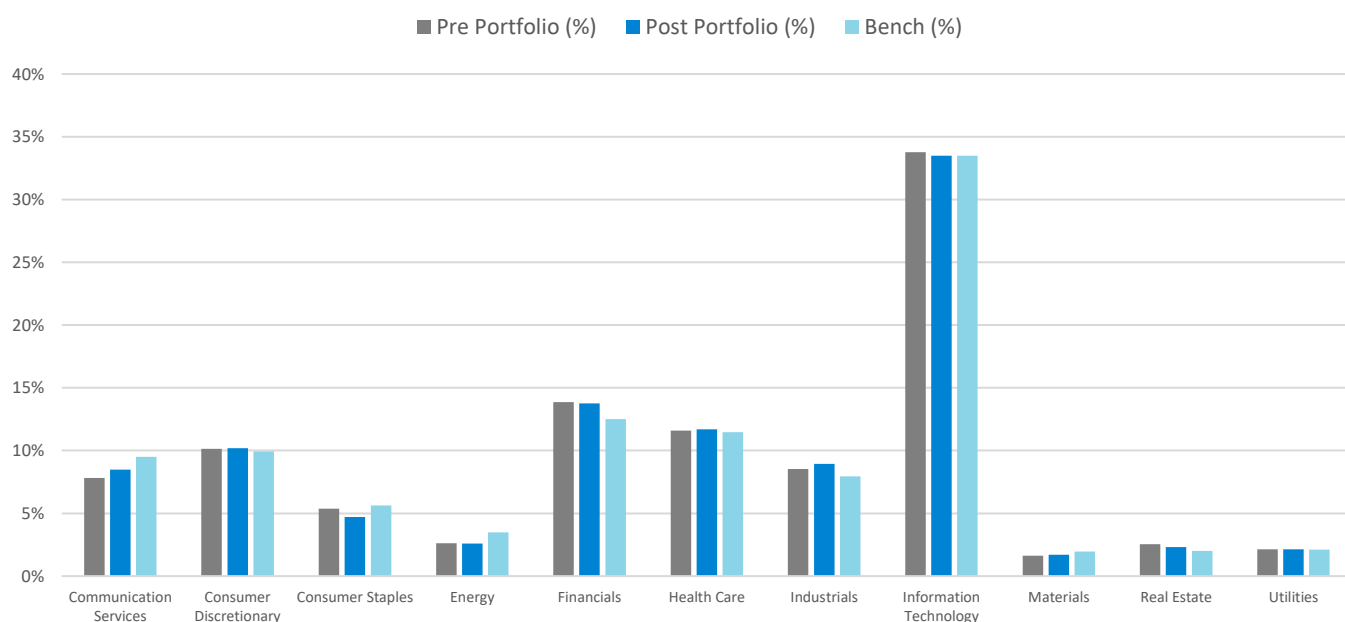
Largest Position Decreases

Apple Inc. (AAPL)	7.06	6.14	-0.92
Costco Wholesale Corporation (COST)	0.82	0.00	-0.82
Eli Lilly and Company (LLY)	2.19	1.38	-0.81
The Goldman Sachs Group, Inc. (GS)	0.69	0.00	-0.69
Welltower Inc. (WELL)	0.42	0.00	-0.42

Sector-Level Highlights

Largest Sector Increases (%)		Largest Sector Trims (%)	
Communication Services	0.67	Consumer Staples	-0.67
Industrials	0.40	Information Technology	-0.30
Health Care	0.11	Real Estate	-0.24

Sector Allocation



Portfolio Sector Allocation

	Comm. Svcs.	Cons. Disc.	Cons. Staples	Energy	Financials	Health Care	Indust.	Info. Tech.	Materials	Real Estate	Utilities
Pre (%)	7.81	10.15	5.37	2.61	13.85	11.58	8.54	33.78	1.63	2.55	2.13
Post (%)	8.48	10.19	4.70	2.60	13.76	11.69	8.94	33.48	1.71	2.31	2.13
Chg (%)	0.67	0.04	-0.67	-0.01	-0.09	0.11	0.40	-0.30	0.08	-0.24	0.00
Bench (%)	9.49	9.94	5.63	3.49	12.51	11.46	7.94	33.48	1.96	2.01	2.11

Benchmark: CRSP US Large Cap Index

The CRSP U.S. Large Cap Index includes U.S. companies that comprise the top 85 percent of investable market capitalization. The index is reconstituted quarterly.

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