

Rebalancing Summary

Quantitative Portfolio: Sustainable Small Cap Core Portfolio

Rebalance Date: July 1, 2024

Overview

Action	Trade
New Buys	8
Position Increases	5
Liquidations	7
Position Trims	3
Total	23

Portfolio Characteristics	Pre-Rebalance	Post-Rebalance
	# of Positions	174
Wtd Avg Mkt Cap (Billions)	\$7.9	\$8.2
Tracking Error	2.28%	

Top 10 Holdings	Pre (%)	Post (%)	Change (%)
1 Rayonier Inc. (RYN)	1.32	1.32	0.00
2 Insight Enterprises, Inc. (NSIT)	1.31	1.31	0.00
3 APi Group Corporation (APG)	1.30	1.30	0.00
4 Acuity Brands, Inc. (AYI)	1.23	1.23	0.00
5 Jones Lang LaSalle Incorporated (JLL)	1.22	1.22	0.00
6 Stifel Financial Corp. (SF)	1.17	1.17	0.00
7 Booz Allen Hamilton Holding Corporation (BAH)	1.15	1.15	0.00
8 Targa Resources Corp. (TRGP)	1.14	1.14	0.00
9 Carlisle Companies Incorporated (CSL)	1.12	1.12	0.00
10 Reinsurance Group of America, Incorporated (RGA)	1.11	1.11	0.00
Total Weight	12.07	12.07	

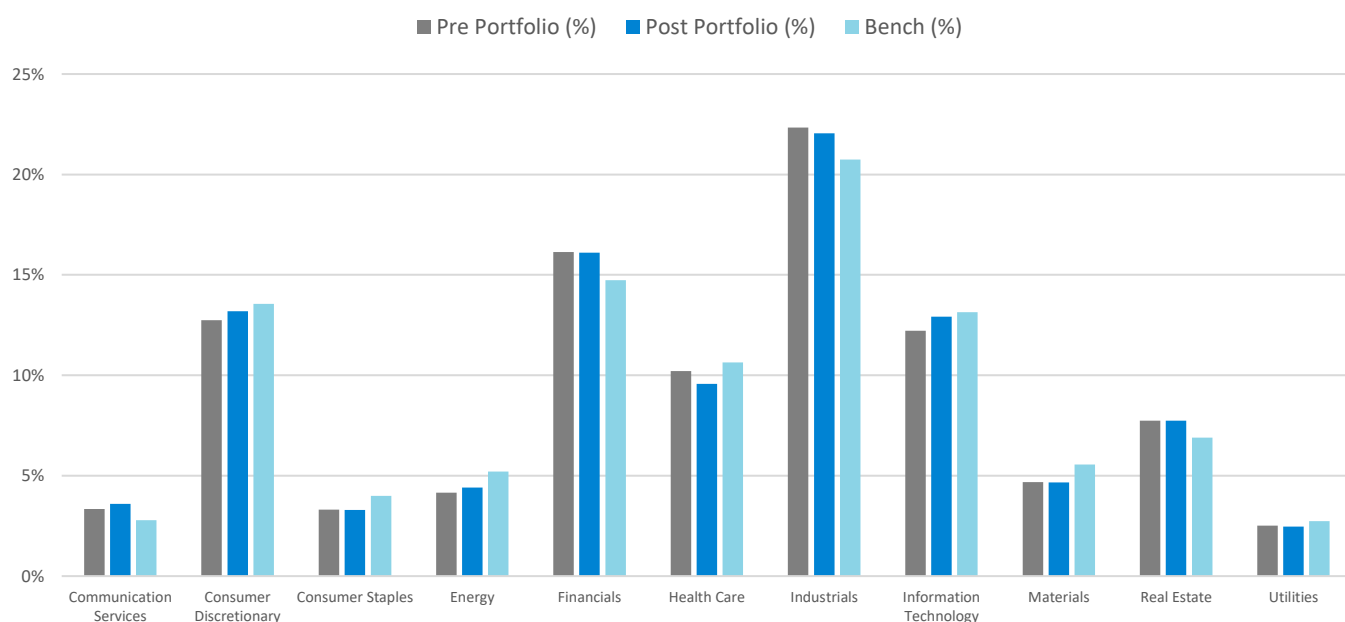
Position-Level Highlights

Largest Position Increases			
Security	Pre (%)	Post (%)	Change (%)
Deckers Outdoor Corporation (DECK)	0.00	0.97	0.97
Entegris, Inc. (ENTG)	0.00	0.61	0.61
Pure Storage, Inc. (PSTG)	0.00	0.55	0.55
Regal Rexnord Corporation (RRX)	0.00	0.49	0.49
Rivian Automotive, Inc. (RIVN)	0.00	0.29	0.29
Largest Position Decreases			
Insmed Incorporated (INSM)	1.59	0.80	-0.79
Vertiv Holdings Co (VRT)	0.56	0.00	-0.56
The Gap, Inc. (GPS)	0.46	0.00	-0.46
Wolverine World Wide, Inc. (WWW)	0.32	0.00	-0.32
EverCommerce Inc. (EVCN)	0.24	0.00	-0.24

Sector-Level Highlights

Largest Sector Increases (%)		Largest Sector Trims (%)	
Information Technology	0.70	Health Care	-0.64
Consumer Discretionary	0.45	Industrials	-0.29
Energy	0.26	Utilities	-0.06

Sector Allocation



Portfolio Sector Allocation

	Comm. Svcs.	Cons. Disc.	Cons. Staples	Energy	Financials	Health Care	Indust.	Info. Tech.	Materials	Real Estate	Utilities
Pre (%)	3.34	12.74	3.31	4.15	16.14	10.21	22.34	12.21	4.68	7.74	2.52
Post (%)	3.60	13.19	3.30	4.41	16.10	9.57	22.05	12.91	4.66	7.74	2.46
Chg (%)	0.26	0.45	-0.01	0.26	-0.04	-0.64	-0.29	0.70	-0.02	0.00	-0.06
Bench (%)	2.79	13.56	3.99	5.21	14.74	10.64	20.74	13.14	5.56	6.90	2.73

Benchmark: CRSP US Small Cap Index

The CRSP U.S. Small Cap Index includes U.S. companies that fall between the bottom 2-15 percent of the investable market capitalization. The index is reconstituted quarterly.

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